



Financial Stability Report

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THE CENTRAL BANK OF THE REPUBLIC OF TURKEY
Head Office
İstiklal Cad. 10 Ulus, 06100 Ankara, Türkiye

Tel: (90 312) 507 50 00
Fax: (90 312) 507 56 40
Telex: 44033 mrbrt tr; 44031 mbdi tr
World Wide Web Home Page: <http://www.tcmb.gov.tr>
E-mail: bankacilik@tcmb.gov.tr, info@tcmb.gov.tr

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This report, aimed at informing the public, is based mainly on September 2013 data. Nevertheless, the Report includes developments and evaluations up to its date of publication in Turkish. The full version of this text is available on the CBRT website. The CBRT cannot be held accountable for any decisions taken based on the information and data provided therein.

Foreword

Turkey has maintained its positive outlook since the release of the previous Financial Stability Report. The Turkish financial system has been sound owing to the effect of structural measures and the steps taken to ensure financial stability. The Central Bank of the Republic of Turkey, in cooperation with the relevant authorities, has been contributing to the strengthening of the macroprudential policy framework.

On behalf of Turkey, the Bank has been actively involved in endeavors regarding the reform of global financial system. The fact that Turkey will assume G20 presidency in 2015 will also increase the Bank's contributions to the field of financial stability. On the other hand, the Bank has taken over the chairmanship of the Financial Stability Board Regional Consultative Group for the Middle East and North Africa since July 2013 for a period of two years; hence, it will continue its endeavors to develop financial stability at regional level, too.

In this context, I hope that the seventeenth volume of this Report examining current financial stability developments in Turkey as well as abroad and including the research studies regarding the financial system, will be of benefit to all readers.



Erdem BAŐCI
Governor