

**PRESS RELEASE ON CAPACITY UTILIZATION RATE OF
MANUFACTURING INDUSTRY**

The evaluations made during the Official Statistics Program implementation, which were launched in 2007, indicated drawbacks arising from the fact that “Business Tendency Survey (BTS)” of the Central Bank of the Republic of Turkey (CBRT) and “Tendencies in Manufacturing Industry (TMI)” survey of the Turkish Statistical Institute (TurkStat) involve similar questions aiming at the same scope of survey units. Therefore, it has been decided that the capacity utilization rate series released by the TurkStat on the basis of the TMI survey findings will henceforth be prepared and announced by the CBRT, based on the BTS results. The said implementation was put into effect in January 2010 through a protocol signed between the CBRT and the TurkStat on **December 10, 2009**

The BTS took place within the scope of Short-Term Business Statistics under the Official Statistics Program for 2007-2011, which was drawn up by the TurkStat in 2006. As required by the Program objectives, studies were carried out in order to ensure its harmonization with the international standards and the expansion of the scope of survey units.

In line with the aforementioned studies, the scope and methodology of the BTS were expanded as of January 2007 so as to produce also the results of the TMI survey, and as to ensure its full harmonization with the international standards. Additionally, the BTS has been conducted via the joint financing of the European Commission and the CBRT within the scope of the “Joint Harmonised European Union Programme of Business and Consumer Surveys” since May 2007.

Within the context of these developments; data pertaining to “Capacity Utilization Rates” will be compiled by the CBRT on the basis of monthly BTS results from January 2010 onwards and will be published at the internet address, www.tcmb.gov.tr/yeni/eng/Publications/Periodic_Publications/Capacity_Utilization_Rate_of_Manufacturing_Industry in accordance with National Data Release Calendar and, also within the content of “**Data/Statistical Data-Electronic Data Distribution System (EDDS)**”.