

Financial Stability Report

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THE CENTRAL BANK OF THE REPUBLIC OF TURKEY

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This report, which is aimed at informing the public, is based mainly on September 2016 data. Nevertheless, the Report includes developments and evaluations up to its date of publication in Turkish. The full version of this text is available on the CBRT website. The CBRT cannot be held accountable for any decisions made based on the information and data provided therein.

Foreword

The Turkish financial system maintained its sound outlook with the support of strong economic fundamentals, despite the heightened global volatility and various types of shocks experienced in 2016.

In this period, the Central Bank of the Republic of Turkey bolstered the resilience of our economy by effectively using its set of tools focusing on its objective of achieving price stability and supporting the financial stability.

It is my hope that the 23rd volume of the Financial Stability Report, which presents a discussion of the global and domestic macroeconomic outlook as well as the most recent developments regarding financial stability, and elaborates on a variety of topics related to financial stability, will be of benefit to all readers.

Murat ÇETİNKAYA

Governor

