

I. Overview

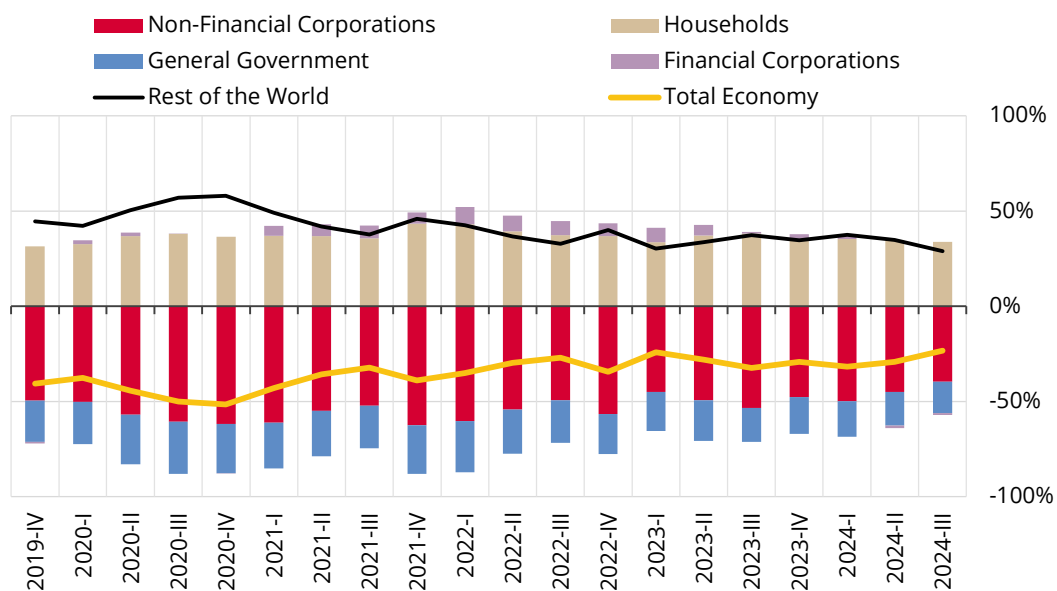
Table 1: Net Financial Position by Sectors (TRY Billion)¹

	Total Economy	Non-Financial Corporations	Financial Corporations	General Government	Households	Rest of the World
Financial Assets	114,492	47,171	44,355	5,389	17,576	10,393
Liabilities	123,631	62,593	44,763	11,941	4,333	21,693
Net Financial Position	-9,139	-15,422	-408	-6,552	13,243	11,299

Source: CBRT

An analysis of the domestic economy's financial balance sheets by sectors for 2024Q3 reveals that the total economy was a financial borrower, households and the rest of the world were creditors, and non-financial corporations and the general government were debtors. Meanwhile, due to their financial intermediation activities, financial corporations generated a near-balanced financial net worth (Table 1, Chart 1).

Chart 1: Ratio of Net Financial Position (Stock) to GDP, by Sectors (%)²



Sources: CBRT, TURKSTAT

Last Observation: 2024-III

¹ Pursuant to the methodology, there is a difference between the financial net worth of the total domestic economy and the rest of the world since there is no counterpart sector for monetary gold. The rest of the world has been reported based on residency, so as to be compatible with the International Investment Position Statistics.

² The households sector also covers non-profit institutions serving households.