

**No: 2013 – 29**

**Release Date: 20 June 2013**

**PRESS RELEASE ON  
INTRADAY FOREIGN EXCHANGE SELLING AUCTIONS**

It was stated in the CBRT's Press Release of 11 June 2013 on "Intraday Foreign Exchange Selling Auctions", in order to support the short term additional monetary tightening, the CBRT would hold intraday foreign exchange selling auctions when deemed necessary from 11 June 2013 and USD 50 million would be sold at each intraday auction.

Starting from 20 June 2013, the amount that will be sold at each intraday auction, will be set individually by the CBRT and will be posted on CBTQ. Full amount of offers received will be met up to the auction amount.

The same guidelines stated for Intraday Foreign Exchange Selling Auctions in the CBRT's Press Release of 11 June 2013 are valid.