

Press Release

17 July 2016

Press Release on Financial Markets

The following measures have been taken for the efficient functioning of markets:

- 1) The Central Bank will provide banks with needed liquidity without limits.
- 2) Commission rate for the Intraday Liquidity Facility will be zero.
- 3) Banks will be allowed to place foreign exchange deposit as collateral without limits for needed Turkish lira liquidity.
- 4) Banks' current foreign exchange deposit limits of around 50 billion US dollars may be increased and utilization conditions (collateral and cost) may be improved if deemed necessary.
- 5) All markets and systems (the Electronic Fund Transfer and the Electronic Security Transfer and Settlement systems) will be left open until final settlement of transactions.
- 6) Market depth and prices will be closely monitored.
- 7) All measures will be taken to ensure financial stability, if deemed necessary.

Contact:

For further information, please contact Press Secretary Yücel Yazar.

Tel No: +90 312 507 5656