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PRESS RELEASE ON THE RESULTS OF
"THE 4th CONTEST FOR ACADEMIC STUDIES" ORGANIZED BY
THE CENTRAL BANK OF THE REPUBLIC OF TURKEY

The Central Bank of the Republic of Turkey (CBRT) organized "The Fourth Contest for Academic Studies" to support academic studies in the fields of the Turkish economy, central banking or monetary policy and make these studies accessible to a larger audience. The CBRT announced the contest to the public by Press Release No. 52 on 31 October 2012.

At the end of the evaluation process:

- Fırat Demir was granted a second award and a prize of TL 7,500.00 for his study titled “Growth under Exchange Rate Volatility: Does Access to Foreign or Domestic Equity Markets Matter?"
- Alper Sönmez was granted a third award and a prize of TL 5,000.00 for his study titled “Technology Spillovers and Transfer Through MNCs: A Case Study on Turkish Automotive Industry"
- Bilge Karataş was granted an academic encouragement award and a prize of TL 1,500.00 for her study titled “Currency Crises and Monetary Policy: A Study on Advanced and Emerging Economies"
- Halit Aktürk was granted an academic encouragement award and a prize of TL 1,500.00 for his study titled “Quantitative Assessment of Inflation Pressure During a Transition to Inflation Targeting: The Turkish Experience, 1996-2005"