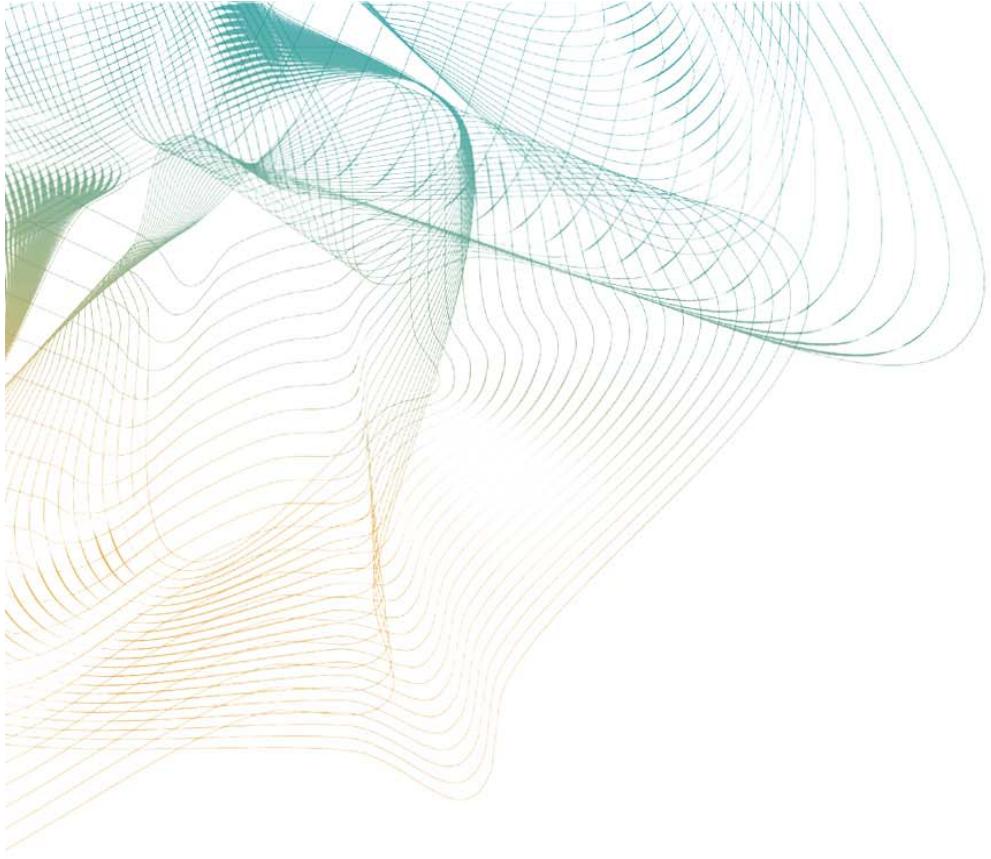


Abbreviations

AE	Advanced Economies	G20	Group of Twenty
AEPS	Auto-Enrollment Pension Scheme	GDDS	Government Domestic Debt Securities
AER	Adjusted for Exchange Rate	GDP	Gross Domestic Product
AMC	Asset Management Company	GFSR	Global Financial Stability Report
BAT	Banks Association of Turkey	ICI	Istanbul Chamber of Industry
BCBS	Basel Committee on Banking Supervision	IDB	International Development Bank
BIS	Bank for International Settlements	IFS	International Financial Statistics
BİST	Borsa İstanbul	IHS	Information Handling Services
BLTS	Bank Loans Tendency Survey	IIF	Institute of International Finance
BPS	Basis Points	IMF	International Monetary Fund
BSRA	Banking Regulation and Supervision Agency	IPI	Industrial Production Index
CAR	Capital Adequacy Ratio	LCR	Liquidity Coverage Ratio
CBRT	Central Bank of the Republic of Turkey	LDR	Loan-to-Deposit Ratio
CC	Credit Card	LHA	Left-Hand Axis
CDS	Credit Default Swap	LIBOR	London Interbank Offered Rate
CGF	Credit Guarantee Fund	MKK	Central Securities Depository of Turkey
CMB	Capital Markets Board of Turkey	MSCI	Morgan Stanley Capital International
CPI	Consumer Price Inflation	MTF	The Ministry of Treasury and Finance
CUR	Capacity Utilization Rate	MUSIAD	Independent Industrialists and Businessmen's Association
DIB	Development and Investment Banks	NBFI	Non-Bank Financial Institutions
EBITDA	Earnings Before Interest, Taxes, Depreciation and Amortization	NPL	Non-Performing Loan
ECB	European Central Bank	OA	Overdraft Account
EMEs	Emerging Market Economies	OMO	Open Market Operations
EPFR	Emerging Portfolio Fund Research	ONS	Office of National Statistics
EU	European Union	PCC	Personal Credit Card
EURIBOR	Euro Interbank Offered Rate	PD	Primary Dealers
Eurostat	Statistical Office of European Union	PDP	Public Disclosure Platform
Fed	Federal Reserve System	PMC	Pension Monitoring Center
FOMC	Federal Open Market Committee	PMI	Purchasing Managers Index
FSB	Financial Stability Board	PPS	Private Pension System
FSR	Financial Stability Report	ROA	Return on Assets Ratio
FX	Foreign Exchange	RoC	Rate of Cost
FXNGP	Foreign Exchange Net General Position	ROM	Reserve Options Mechanism
		RoR	Rate of Return
		RR	Reserve Requirement

Abbreviations

RWA	Risk-Weighted Assets
S&P	Standard & Poor's
SDIF	Savings Deposit Insurance Fund
SME	Small and Medium-Sized Enterprises
SMEDO	Small and Medium-Sized Enterprises Development Organization of Turkey
StatCan	Statistics Canada
TLREF	Turkish Lira Overnight Reference Interest Rate
TRY/TL	Turkish Lira
TURKSTAT	Turkish Statistical Institute
Unempl.	Unemployment
USA	United States of America
WAFC	Weighted Average Cost of the CBRT Funding Rate
WEO	World Economic Outlook
WHO	World Health Organization



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