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# Abbreviations

BCBS	Basel Committee on Banking Supervision
BDFK	Banka Dışı Financial Kuruluşlar
BIS	Bank for International Settlements
BIST	Borsa İstanbul A.Ş.
BKM	Interbank Card Center
BOJ	Bank of Japan
BRSA	Banking Regulation and Supervision Agency
CAR	Capital Adequacy Ratio
CBRT	Central Bank of the Republic of Turkey
CC	Credit Card
CDS	Credit Default Swap
CMB	Capital Markets Board of Turkey
CPI	Consumer Price Index
DM	Diebold-Mariano
EBIT	Earnings Before Income Tax
ECB	European Central Bank
EM	Emerging Markets
EMBI	Emerging Markets Bond Index
FCI	Financial Conditions Index
Fed	Federal Reserve System
FSB	Financial Stability Board
FSI	Financial Strength Indicators
FX	Foreign Exchange
GDDS	Government Domestic Debt Securities
GDP	Gross Domestic Product
GMM	Generalized Method of Moments
GSCI	Goldman Sachs Commodity Index
HP	Hodrick-Prescott
IIF	The Institute of International Finance
IMF	International Monetary Fund
IOSCO	International Organization of Securities Commissions
LAR	Liquidity Adequacy Ratio
LTV	Loan to Value
MKK	Central Securities Depository of Turkey
MMFs	Money Market Funds
MOVE	The Merrill Lynch Option Volatility Estimate
MPC	Monetary Policy Committee
MSCI	Morgan Stanley Capital International
MTP	Medium Term Program
NPL	Non-performing loan





OFI	Other Financial Intermediaries
OFN	Other Funding Needs
PDP	Public Disclosure Platform
PMI	Purchasing Managers Index
REIT	Real Estate Investment Trend
RHA	Right Hand Axis
ROA	Return on Assets
ROC	Reserve Option Coefficient
ROE	Return on Equity
ROM	Reserve Options Mechanism
RR	Reserve Requirements
RWA	Risk Weighted Assets
SME	Small and Medium-Sized Enterprises
S&P	Standard & Poor's
SSRN	Social Science Research Network
TL	Turkish Lira
TLTRO	Targeted Longer Term Refinancing Operation
TOKI	Housing Development Administration of Turkey
TSPB	Turkish Capital Markets Association
TURKSTAT	Turkish Statistical Institute
UK	United Kingdom
USA	United States of America