

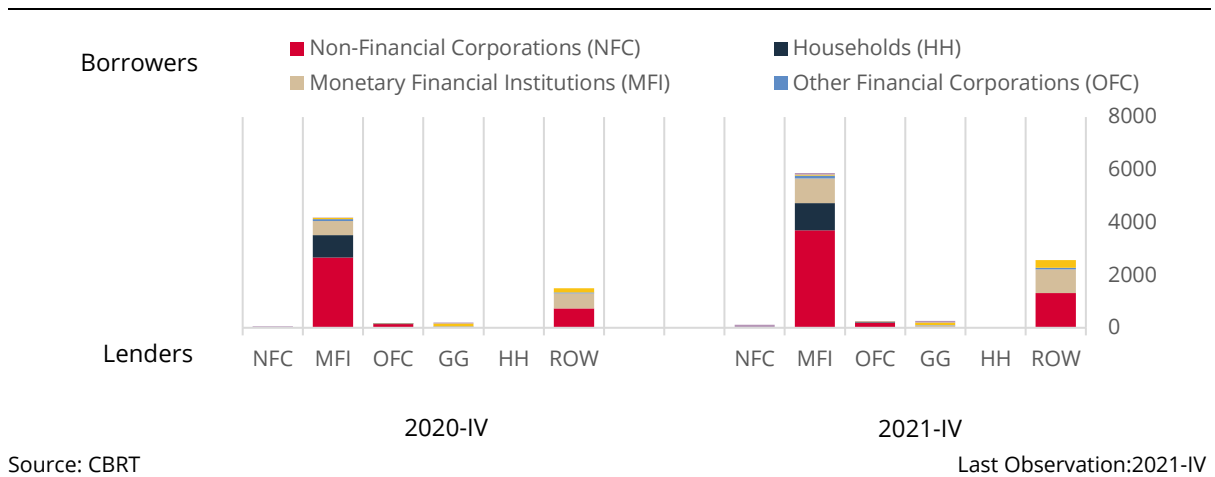
## II. From-Whom-to-Whom (Deposits and Loans)

Below is the breakdown of relations among economic sectors compiled as deposits and loans according to from-whom-to-whom matrices.

From-whom-to-whom matrices of loans indicate no major change in inter-sectoral connections in 2021Q4 compared to the same period of the previous year. The strongest connection occurred between non-financial corporations and monetary and financial institutions. The latter extended a total of TRY 5,873 billion worth of loans, of which TRY 3,697 billion was granted to non-financial corporations and TRY 1,032 billion to households. Domestic sectors borrowed TRY 2,572 billion from the rest of the world, out of which non-financial corporations received TRY 1,318 billion, and monetary and financial institutions received TRY 904 billion (Chart 5).

In 2021Q4, of the total TRY 9,699 billion worth of deposits, TRY 8,164 billion were taken by monetary and financial institutions and TRY 1,534 billion by the rest of the world. A large portion of deposits taken by monetary and financial institutions belongs to households (TRY 3,043 billion), other monetary and financial institutions (TRY 1,635 billion) and non-financial corporations (TRY 1,617 billion). Meanwhile, the majority of deposits taken by the rest of the world (TRY 1,309 billion) were opened by monetary and financial institutions (Chart 6).

**Chart 5: Loans, From-Whom-to-Whom (TRY Billion)**



**Chart 6: Deposits, From-Whom-to-Whom (TRY Billion)**

