

From the Central Bank of the Republic of Turkey:

**COMMUNIQUE
ON
THE INTERNATIONAL BANK ACCOUNT NUMBER¹
(No: 2008/6)**

- Published in the Official Gazette No. 27020 dated 10 October 2008 -

Objective and Scope

ARTICLE 1 – (1) (As amended by Communiqué No. 2021/5 of 5 August 2021)

The purpose of this Communiqué is to establish the principles and procedures regarding the implementation of the International Bank Account Number by payment service providers.

Legal Basis

ARTICLE 2 – (1) This Communiqué is issued based on subparagraph (f) of paragraph (I) of Article 4 of Law No. 1211 on the Central Bank of the Republic of Turkey dated 14/01/1970.

Definitions

ARTICLE 3 – (1) In this Communiqué;

- a) Bank: Banks defined in Article 3 of the Banking Law No. 5411 dated 19/10/2005,
- b) **(As amended by Communiqué No. 2012/14 of 21 December 2012)** Electronic Fund Transfer (EFT) System: Turkish Lira Interbank Payment System and Turkish Lira Customers Payment System,
- c) IBAN: International Bank Account Number generated according to the standard ISO 13616,
- ç) ISO: The International Organization for Standardization,
- d) **(As amended by Communiqué No. 2021/5 of 5 August 2021)** Customer: Real and legal persons receiving service from payment service providers,
- e) **(Added by Communiqué No. 2021/5 of 5 August 2021)** Payment service provider: Institutions stated in the first paragraph of Article 13 of The Law on Payment and Securities Settlement Systems, Payment Services and Electronic Money Institutions No. 6493 dated 20/06/2013.

Structure of IBAN

ARTICLE 4 – (1) (As amended by Communiqué No. 2021/5 of 5 August 2021)

The IBAN to be assigned to customers is made up of 26 alphanumeric characters and refers to a single account. The sequence of the characters from left to right is generated as shown in Appendix 1 of this Communiqué in accordance with the following rules.

¹ As amended by the Communiqués No. 2009/10, 2011/17, 2012/14, 2020/12 and 2021/5 published in the Official Gazettes No. 27437, 28150, 28504, 31128 and 31559 dated 19 December 2009, 22 December 2011, 21 December 2012, 15 May 2020 and 5 August 2021, respectively.

Number of Characters	Type of Characters	Explanation
2	Alpha Characters (A-Z)	Country Code
2	Numeric Characters (0-9)	IBAN check digits
5	Numeric Characters (0-9)	Payment Service Provider Code
1	Numeric Characters (0-9)	Reserved Field
16	Alphanumeric Characters	Account Number Field

(2) The IBAN shall not contain the letters “İ, Ç, Ğ, Ö, Ş, Ü” or lower-case letters.

(3) The country code of Turkey is “TR” according to ISO 3166.

(4) **(As amended by Communiqué No. 2021/5 of 5 August 2021)** The payment service provider codes to be used while generating an IBAN are determined by the Central Bank of the Republic of Turkey.

(5) **(As amended by Communiqué No. 2021/5 of 5 August 2021)** There is no standard format for the account number field. However, the 16 digits determined as the account number shall be right aligned and, if any, the blank spaces on its left shall be filled with zeros.

(6) The Reserved Field is zero for all account numbers.

(7) The calculation and validation of check digits shall be made by using the MOD 97-10 method developed according to the ISO 7064 standard as shown in Appendices 2 and 3 of this Communiqué.

Generation of IBAN

ARTICLE 5 – (1) (As amended by Communiqué No. 2021/5 of 5 August 2021) Banks shall generate an IBAN as per the principles of this Communiqué for each customer account which is subject to money transfer and shall communicate the generated IBAN to the owner of the account.

(2) **(Added by Communiqué No. 2021/5 of 5 August 2021)** Payment service providers other than banks can also generate an IBAN for customer accounts that are subject to money transfer. It is not obligatory for payment service providers other than banks to generate an IBAN for customer accounts that are subject to money transfer, unless otherwise provided by the system rules of the payment system in which they take part as a participant within the scope of Law No. 6493.

Presentation Format of IBAN

ARTICLE 6 – (1) (As amended by Communiqué No. 2021/5 of 5 August 2021) It is mandatory for payment service providers who generate an IBAN as per this Communiqué to indicate the IBAN on each written or electronic document bearing an account number and issued to customers in relation to their accounts subject to money transfer.

(2) In electronic form, the IBAN shall be written with adjoining characters. There shall be no separators or blank space between characters.

(3) On written documents, the IBAN shall be indicated in groups of four characters with blank spaces between them, starting from the left.

Use and Validation of IBAN and Exceptions (As amended by Communiqué No. 2012/14 of 21 December 2012)

ARTICLE 7 – (1) (As amended by Communiqué No. 2009/10 of 19 December 2009 and Communiqué No. 2021/5 of 5 August 2021) It is mandatory to validate and use the beneficiary's IBAN in money transfers to accounts in European Economic Area countries. However, this requirement shall not apply to the transactions between payment system providers and financial institutions executing cross-border payments that are conducted on their own behalf or to the transactions for which the customer has declared that the beneficiary's IBAN, though requested, will not be notified. The regulations regarding payment service providers' relations with financial institutions abroad shall be reserved.

(2) **(As amended by Communiqué No. 2021/5 of 5 August 2021)** The IBAN shall be validated for incoming money transfers where the beneficiary's account number is specified as an IBAN.

(3) **(As amended by Communiqué No. 2021/5 of 5 August 2021)** Payment service providers generating an IBAN within the scope of this Communiqué shall use the sender's IBAN for the money transfers made from the customer's account.

(4) **(As amended by Communiqué No. 2009/10 of 19 December 2009 and Communiqué No. 2021/5 of 5 August 2021)** It is mandatory to validate and use the beneficiary's IBAN for money transfers made through the systems operated by the CBRT, except for the transactions made through EFT for which the customer has declared that the beneficiary's IBAN, though requested, will not be notified.

(5) **(As added by Communiqué No. 2012/14 of 21 December 2012)** The use of an IBAN is not mandatory for non-resident banks and other financial institutions' money transfers from their accounts held with correspondent banks in Turkey.

ARTICLE 8 – (1) (As amended by Communiqué No. 2021/5 of 5 August 2021) Banks may return or reject the transfer orders that are detected to have an invalid IBAN after the controls done according to the provisions of the seventh paragraph of Article 4 of this Communiqué.

Application to Postal and Telegraph Corporation (Added by Communiqué No. 2020/12 of 15 May 2020)

ADDITIONAL ARTICLE 1- (Repealed by Communiqué No. 2021/5 of 5 August 2021)

PROVISIONAL ARTICLE 1 – (Repealed by Communiqué No. 2012/14 of 21 December 2012)

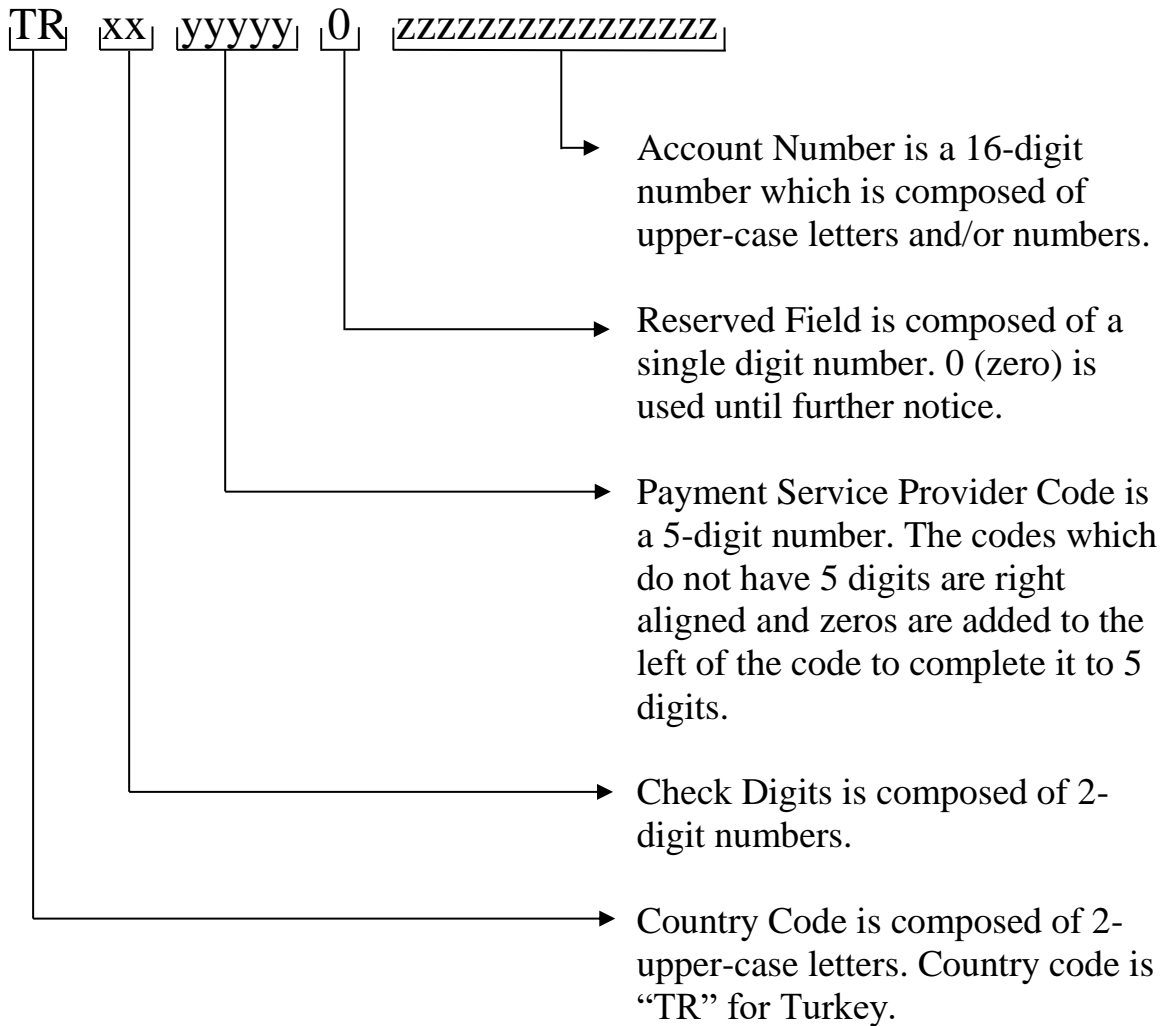
Enforcement

ARTICLE 9 – (1) Article 6 and the first paragraph of Article 7 of this Communiqué shall enter into force on 01/01/2009, the second, third and fourth paragraphs of Article 7, and Article 8 shall enter into force on 01/01/2010, and the other articles shall enter into force on the date of publication.

Execution

ARTICLE 10 – (1) The provisions of this Communiqué shall be executed by the Governor of the Central Bank of the Republic of Turkey.

The Structure of IBAN in Turkey



CALCULATION OF THE IBAN CHECK DIGITS

Preliminary Step

An artificial number is created starting with country code (ISO 3166) and “00”, and continuing with the account number that is to be converted to an IBAN. There shall be no non-alphanumeric characters and blank spaces in this number.

Example: The account number “0100000350930001” for the Ankara Branch of the Central Bank of the Republic of Turkey (00001) becomes TR000000100100000350930001.

Step 1

The first four characters are moved to the end of the number:

Result: 0000100100000350930001**TR00**.

Step 2

Letters are converted to numeric characters in accordance with the “Conversion Table” as shown below.

Result: 0000100100000350930001**292700**.

Step 3

The MOD 97-10 (ISO 7064) algorithm is applied.

The result is divided by 97 and the remainder (MOD 97-10) is subtracted from 98. If the result has one digit, then a zero will be inserted to the beginning.

$98 - 51 = 47$, then the IBAN becomes:

IBAN = TR470000100100000350930001.

CONVERSION TABLE

A = 10	G = 16	M = 22	S = 28	Y = 34
B = 11	H = 17	N = 23	T = 29	Z = 35
C = 12	I = 18	O = 24	U = 30	
D = 13	J = 19	P = 25	V = 31	
E = 14	K = 20	Q = 26	W = 32	
F = 15	L = 21	R = 27	X = 33	

VALIDATION OF THE IBAN CHECK DIGITS

Preliminary Step

Non-alphanumeric characters and blank spaces in the IBAN, if any, are deleted.

Example: The IBAN, “TR47 0000 1001 0000 0350 9300 01”, becomes “TR470000100100000350930001” by removing all blank spaces.

Step 1

The first four characters of the IBAN are moved to the right of the IBAN.

Result: 0000100100000350930001**TR47**.

Step 2

Letters in the IBAN are converted to numeric characters in accordance with the “Conversion Table” in Appendix 2.

Result: 0000100100000350930001292747.

Step 3

Mod 97-10 (ISO 7064) method is applied to control the validity of the check digits.

In order for the check digits to be correct, the remainder (MOD 97-10) of the division of the result by 97 must be 1.

The remainder of the division of 0000100100000350930001292747 by 97 is 1.

In this way, the validity of the check digits within the IBAN is proven.

If the number that is subject to the mod calculation is too long for the relevant software (a 32-bit or 64-bit data represents 9 or 18-digit number), the mod calculation may be done by breaking the number into 9 or 18 digits.

Example:

- The remainder of 0000100100000350930001**292747** divided by 97 is 1.
- The MOD 97-10 value of the first 9 (or 18) digits of the number is calculated.
- The MOD 97-10 of 000010010 is 19
- The remaining numbers are added to the end of the number found in order to complete the number of digits to 9 (18) and then MOD 97-10 is calculated.
- The MOD 97-10 of 190000035093 is 43
- The previous step is repeated with the remaining numbers.
- The MOD 97-10 of 4300001292747 is 1. (The same result is obtained.)