

Abbreviations

AE	Advanced Economies	FXNGP	Foreign Exchange Net General Position
AER	Adjusted for Exchange Rate		
AES	Auto Enrollment System	G20	Group of Twenty
BAT	Banks Association of Turkey	GDS	Government Debt Securities
BCBS	Basel Committee on Banking Supervision	GDP	Gross Domestic Product
BIS	Bank for International Settlements	IFS	International Financial Statistics
BIST	Borsa Istanbul	IFRS	The International Financial Reporting Standards
BLTS	Bank Loans Tendency Survey	IIF	Institute of International Finance
BSRA	Banking Regulation and Supervision Agency	IMF	International Monetary Fund
CAR	Capital Adequacy Ratio	IOSCO	The International Organization of Securities Commissions
CBRT	Central Bank of the Republic of Turkey	IPI	Industrial Production Index
CDS	Credit Default Swap	ISO	Istanbul Chamber of Industry
CGF	Credit Guarantee Fund	LCR	Liquidity Coverage Ratio
CMB	Capital Markets Board of Turkey	LDR	Loan-to-Deposit Ratio
CPI	Consumer Price Inflation	LHA	Left-Hand Axis
CTF	Child Trust Fund	LIBOR	London Interbank Offered Rate
DIB	Development and Investment Banks	MA	Moving Average
EBITDA	Earnings Before Interest, Taxes, Depreciation and Amortization	MENA	Middle East and North Africa
ECB	European Central Bank	MKK	Central Securities Depository of Turkey
EMEs	Emerging Market Economies	MSCI	Morgan Stanley Capital International
EPFR	Emerging Portfolio Fund Research	MSE	Micro and Small Enterprises
EU	European Union	MTF	The Ministry of Treasury and Finance
EURIBOR	Euro Interbank Offered Rate	MUSIAD	Independent Industrialists and Businessmen's Association
Eurostat	Statistical Office of European Union	NGFS	The Network of Central Banks and Supervisors for Greening the Financial System
FAST	Instant and Continuous Transfer of Funds	NPL	Non-Performing Loan
FECR	Financial Expenses Coverage Ratio	OECD	Organisation for Economic Cooperation and Development
Fed	Federal Reserve System	PCC	Personal Credit Card
FOMC	Federal Open Market Committee	PDP	Public Disclosure Platform
FSB	Financial Stability Board	PMC	Pension Monitoring Center
FSR	Financial Stability Report	PMI	Purchasing Managers Index
FX	Foreign Exchange	PPS	Private Pension System
		PUMAX	Purchasing Managers' Index

ROA	Return on Assets Ratio
RoC	Rate of Cost
RoR	Rate of Return
RR	Reserve Requirement
RWA	Risk-Weighted Assets
S&P	Standard & Poor's
SME	Small and Medium-Sized Enterprises
TCFD	Task Force on Climate-Related Financial Disclosures
TFRS	Turkish Financial Reporting Standards
TOKI	Housing Development Administration
TRY/TL	Turkish Lira
TURKSTAT	Turkish Statistical Institute
UK	United Kingdom
USA	United States of America
USD	United States Dollar
VIOP	Derivatives Market
WAFC	Weighted Average Cost of the CBRT Funding Rate

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