

Press Release on Encouraging Conversion of Gold Deposits to Turkish Lira Time Deposits

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The Central Bank of the Republic of Turkey has decided to provide incentive to deposit and participation fund holders in the event that their gold deposits and participation funds are converted into Turkish lira time deposit accounts at the account holder's request.

To support financial stability by increasing the share of Turkish lira in total deposits/participation funds in the banking system, it was announced with the Press Release No. 62 dated 21 December 2021 that deposit and participation fund holders would be provided with incentive in the event that they converted their FX deposit accounts and participation funds into TL time deposit accounts.

Now, the CBRT has decided to provide incentive to deposit and participation fund holders in the event that they convert their gold deposit accounts and participation funds into TL time deposit accounts.

Contact

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