

# FINANCIAL ACCOUNTS REPORT

DATA GOVERNANCE AND STATISTICS  
DEPARTMENT

2023-I



## Summary

According to sectoral financial balance sheets, the financial net worth of the Turkish economy as a percentage of GDP improved by 8 points in the first quarter of 2023 compared to the previous quarter. As of the end of the first quarter, sectors' total financial assets and liabilities amounted to TRY 57.1 trillion and TRY 62.8 trillion, respectively.

In this quarter, the ratio of non-financial corporations' debt to GDP decreased to 52%, while the ratio of households' debt to GDP stood at 11%, placing Türkiye among countries with low indebtedness levels in terms of both households and corporations.

**[financial.accounts@tcmb.gov.tr](mailto:financial.accounts@tcmb.gov.tr)**

## Contents

<b>Summary .....</b>	<b>1</b>
<b>I. Overview .....</b>	<b>3</b>
<b>II. From-Whom-to-Whom (Deposits and Loans) .....</b>	<b>6</b>
<b>III. Households .....</b>	<b>7</b>
<b>IV. Non-Financial Corporations .....</b>	<b>9</b>
<b>V. Total Debt and Country Comparisons .....</b>	<b>11</b>