

Financial Stability Report

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THE CENTRAL BANK OF THE REPUBLIC OF TURKEY

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This report, which is aimed at informing the public, is based mainly on March 2017 data. Nevertheless, the Report includes developments and evaluations up to its date of publication in Turkish. The full version of this text is available on the CBRT website. The CBRT cannot be held accountable for any decisions made based on the information and data provided therein.

Foreword

The coordinated policies implemented since the last volume of the Financial Stability Report have been effective in limiting macro-financial risks. In this period, downside risks to economic activity decreased considerably and the financial system maintained its strong outlook.

The Central Bank of the Republic of Turkey bolstered the resilience of our economy with its tight stance regarding the inflation outlook and supportive attitude towards financial stability.

It is my hope that the 24th volume of the Financial Stability Report, which presents a discussion of the global and domestic macroeconomic outlook as well as the most recent developments regarding financial stability, will be of benefit to all readers.

Murat ÇETİNKAYA
Governor

