INTERNATIONAL INVESTMENT POSITION DEVELOPMENTS

DATA GOVERNANCE AND STATISTICS DEPARTMENT
BALANCE OF PAYMENTS DIVISION

AUGUST 2026

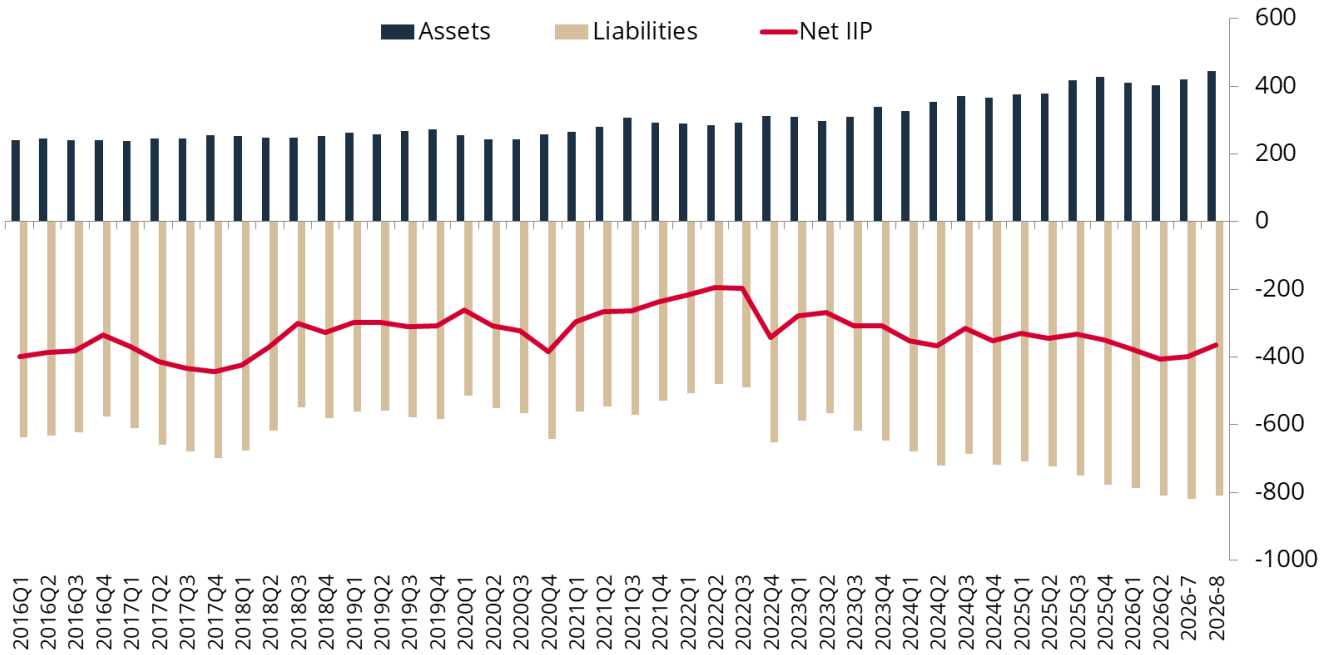
TÜRKİYE CUMHURİYET
MERKEZ BANKASI

International Investment Position (IIP) Statistics, August 2026

Türkiye's net IIP posted USD -364.5 billion as of August 2026.

As of the end of August, Türkiye's external assets recorded USD 445.2 billion indicating an increase of %6.1 compared to the previous month, and liabilities against non-residents recorded USD 809.7 billion indicating a decrease of 1.1%.

Graph 1: International Investment Position (Outstanding stock, Billion USD)



Central Bank's reserve assets increased by USD 22.2 billion to USD 186.7 billion.

When examining the asset items compared to the previous month, direct investment increased by 0.7% to USD 82.4 billion, Financial Derivatives increased by 51.9% to USD 3.8 billion, other investment item increased by 1.0% to USD 163.3 billion. Over the same period, FX deposits of resident banks decreased by 2.0% reaching to USD 43.8 billion.

Table1: Türkiye's External Assets (Outstanding stock, Million USD)

				Compared to previous month		Compared to previous year	
	2025	2026-July	2026-August	Amount	% Change	Amount	% Change
IIP, net (Assets - Liabilities)	**-349.966**	**-398.735**	**-364.472**	**34.263**	**-8,6**	**-14.506**	**4,1**
A. Assets	**428.507**	**419.572**	**445.229**	**25.657**	**6,1**	**16.722**	**3,9**
1. Direct investment	75.841	81.820	82.398	578	0,7	6.557	8,6
2. Portfolio investment	6.733	9.102	9.102	0	0,0	2.369	35,2
3. Financial Derivatives	3.080	2.479	3.765	1.286	51,9	685	22,2
4. Other investment	158.832	161.723	163.269	1.546	1,0	4.437	2,8
5. Reserve assets	184.021	164.448	186.695	22.247	13,5	2.674	1,5

Graph 2: Other Assets by Instrument (Outstanding stock, Billion USD)

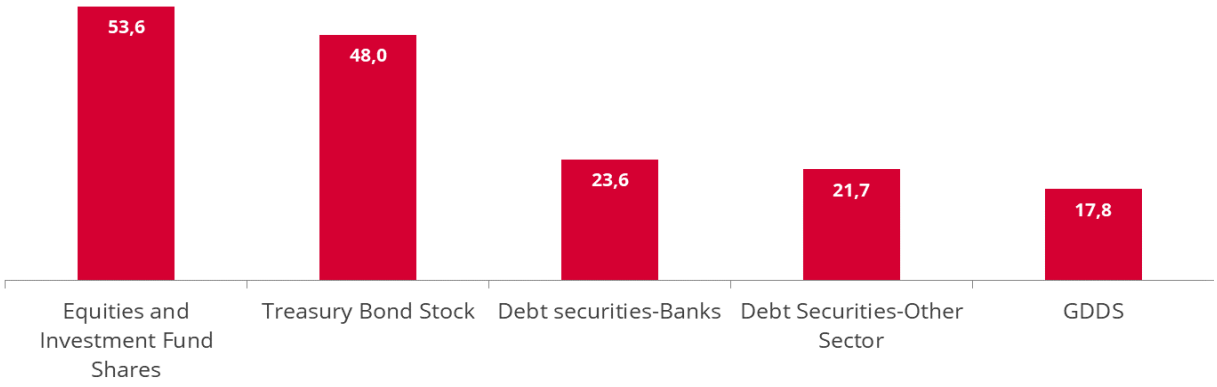
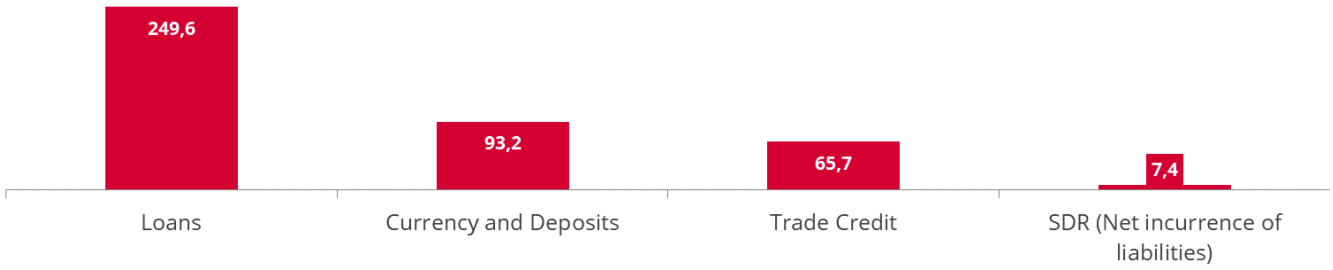
Among the sub-items under liabilities - portfolio investment, equities and investment fund shares recorded USD 53.6 billion by increasing 6.8% compared to the previous month.

When the sub-items of liabilities are examined compared to the previous month, the direct investments item decreased by 2.9% to USD 225.9 billion, portfolio investment increased by 2.8% to USD 164.7 billion, Financial Derivatives decreased by 22.7% to USD 3.1 billion and other investment decreased by 1.3% to USD 416.0 billion.

Table 2: Türkiye's Foreign Liabilities (Outstanding stock, Billion USD)

					Compared to previous month		Compared to previous year	
		2025	2026-July	2026-August	Amount	% Change	Amount	% Change
B.	**Liabilities**	**778.473**	**818.307**	**809.701**	**-8.606**	**-1,1**	**31.228,0**	**4,0**
1.	Direct investment	230.032	232.732	225.942	-6.790	-2,9	-4.091	-1,8
2.	Portfolio investment	142.503	160.213	164.695	4.482	2,8	22.192	15,6
3.	Financial Derivatives	3.483	3.981	3.079	-902	-22,7	-404	-11,6
3.	Other investment	402.455	421.381	415.985	-5.396	-1,3	13.531	3,4

Graph 3: Portfolio Investment by Instrument (Outstanding stock, Billion USD)



Graph 4: Other Investment by Instrument (Outstanding stock, Billion USD)