PRESS RELEASE ON THE MEMORANDUM OF UNDERSTANDING WITH BANK NEGARA MALAYSIA

A Memorandum of Understanding (MoU) has been signed between the Central Bank of the Republic of Turkey and the Bank Negara Malaysia today in Istanbul, Turkey by Dr. Erdem Başçı, Governor of the Central Bank of the Republic of Turkey and Dr. Zeti Akhtar Aziz, Governor of the Bank Negara Malaysia.

The MoU aims to foster strategic cooperation between the Republic of Turkey and Malaysia towards promoting bilateral investment and liquidity arrangements, to support the development of the financial services sector in both countries, and to enhance economic and financial linkages between the two countries through bilateral trade and investment. This will also include building the required financial infrastructure, payments and settlements arrangements to facilitate bilateral trade in the respective local currencies of the two countries.

The implementation of this MoU would pave the way for greater collaboration in enhancing interlinkages between the two countries.