

Press Release on the Swap Amendment Agreement between CBRT and Qatar Central Bank

20 May 2020, No: 2020-29

The swap agreement, which was signed on 17 August 2018 between the Central Bank of the Republic of Turkey (CBRT) and Qatar Central Bank (QCB), was amended. With the swap amendment agreement, the overall limit has been increased from USD 5 billion equivalent of Turkish lira and Qatari riyal to USD 15 billion equivalent of Turkish lira and Qatari riyal. The core objectives of the agreement are to facilitate bilateral trade in respective local currencies and to support financial stability of the two countries.

Contact

For further information, you may send an e-mail to basin@tcmb.gov.tr.

Türkiye Cumhuriyet Merkez Bankası
(Central Bank of the Republic of Turkey)
Head Office
Hacı Bayram Mahallesi
İstiklal Caddesi 10 06050 Ulus Altındağ / Ankara
+90 (312) 507 50 00
www.tcmb.gov.tr