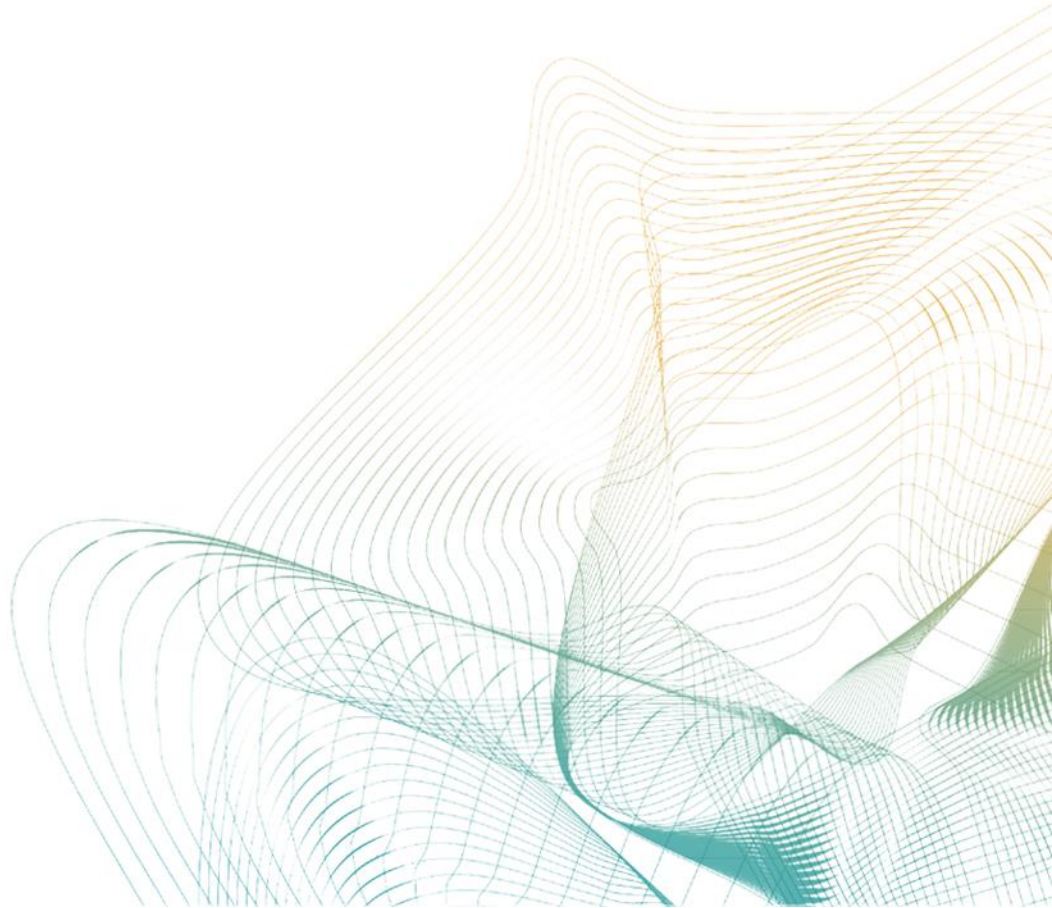




House Price Index

November 2017



Hedonic House Price Index (HHPI)

In November 2017, HHPI increased monthly by **0.48** percent, recorded an annual growth of **10.07** percent in nominal terms and decreased by **2.58** percent in real terms.

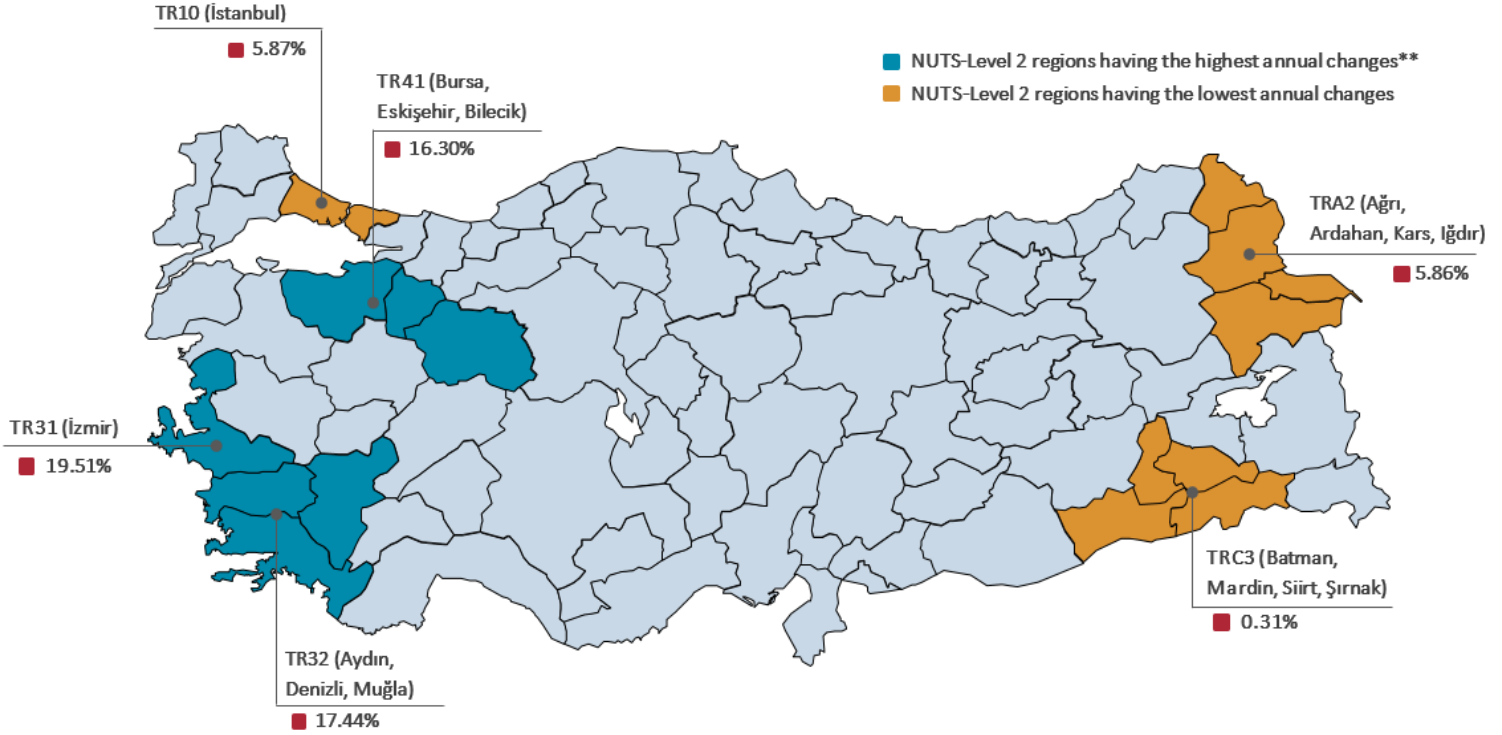






Table 1: House Price Indices and Unit Prices

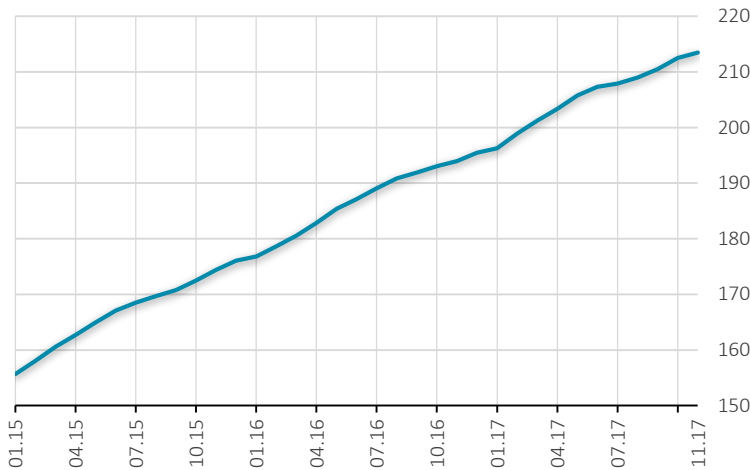
	Hedonic House Price Index	House Price Index*	Unit Prices (TL/m ²)*	New Housing Price Index*	Existing Housing Price Index*:
	213.49 (10.07%)	249.43 (11.33%)	2097.74 ₺	238.52 (11.18%)	243.17 (10.55%)
	265.48 (5.87%)	300.72 (7.40%)	3812.50 ₺	306.26 (10.48%)	287.27 (5.40%)
	191.20 (7.16%)	197.31 (6.55%)	1693.21 ₺	217.44 (6.78%)	189.95 (6.06%)
	245.43 (19.51%)	267.82 (19.40%)	2612.91 ₺	267.02 (18.81%)	261.25 (19.29%)

*House Price Index, Square Meter Prices, New and Existing Housing Price Indices are constructed by using the **Stratified Median Price** method.

**Nomenclature of Territorial Units for Statistics (NUTS) Level 2 definitions are given in the Metadata note.

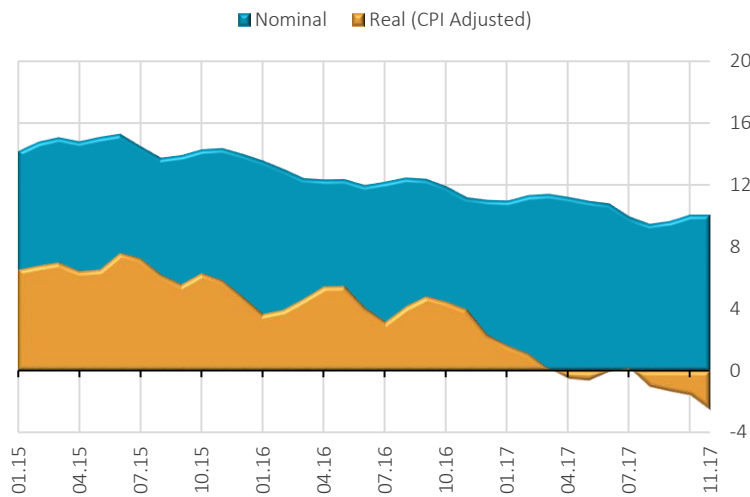
Figures in parentheses indicate annual percentage changes.

Graph 1: Hedonic House Price Index (Level, 2010=100)



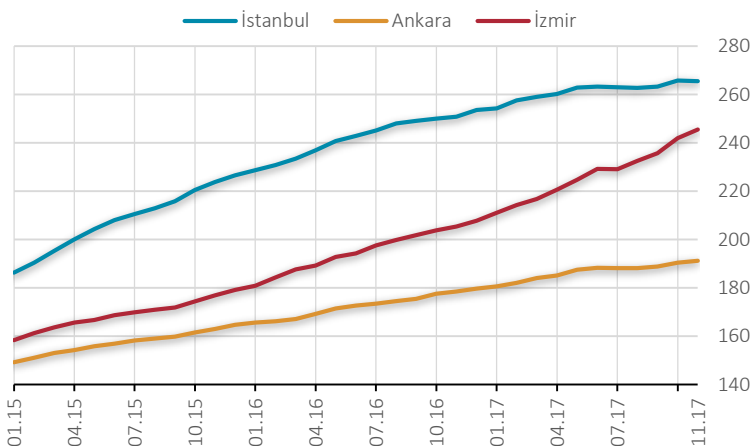
The Hedonic House Price Index (HHPI) (2010=100), which measures quality adjusted price changes by controlling the observable characteristics of the houses in Turkey stands at **213.49** in November 2017 by a monthly growth of **0.48** percent.

Graph 2: Hedonic House Price Index (Annual % Change)



The HHPI increased annually by **10.07** percent in nominal terms and decreased by **2.58** percent in real terms.

Graph 3: Hedonic House Price Index for Three Large Cities (Level, 2010=100)



In November 2017, the HHPI decreased monthly by **0.09** in İstanbul, and increased monthly by **0.41** and **1.44** percent in Ankara and İzmir respectively. These three major cities recorded an annual growth of **5.87**, **7.16** and **19.51** percent respectively.