

Press Release on Suspension of Operating Licenses for Pay Fix, Aypara and İninal

March 18, 2025

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The Central Bank of the Republic of Türkiye (CBRT) believes it will be beneficial to inform the public about the news regarding the investigation carried out by judicial authorities against companies under its oversight and supervision including Pay Fix Elektronik Para ve Ödeme Hizmetleri A.Ş. (Pay Fix), İninal Ödeme ve Elektronik Para Hizmetleri A.Ş. (İninal), and Aypara Ödeme Kuruluşu A.Ş. (Aypara).

The following actions were taken as part of procedures leading to the suspension of the operating licenses of Pay Fix, Aypara and İninal under Law No. 6493:

- As per the CBRT Decision No. 11724/21323 **dated September 30, 2024**, administrative and financial measures were imposed on Pay Fix under paragraph 8 of Article 21 of Law No. 6493.
- As per the CBRT Decision No. 11799/21398 **dated February 28, 2025**,
 - Operating licenses of Pay Fix in providing payment services specified in subparagraphs (b) and (c), the latter to be limited to acquiring payment instruments, of the first paragraph of Article 12 of Law No. 6493 were suspended pursuant to paragraph 8 of Article 21 of Law No. 6493.
 - The CBRT also decided to charge administrative fines pursuant to Article 27 of Law No. 6493.
- As per the CBRT Decision No. 11811/21410 **dated March 14, 2025**, all operating licenses of Pay Fix, Aypara, and İninal under Law No. 6493 have been suspended following the assessments made within the scope of the said investigation.

The CBRT proactively carries out oversight and supervision to ensure safe, smooth, effective, and efficient operation of payment and electronic money institutions. Inspection reports produced within this scope are shared with relevant public institutions and organizations for consideration in their respective areas of responsibility.

Authorized Payment and Electronic Money Institutions and the Scopes of Their Operating Licenses are available [here](#).

Contact

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