

# Revisions in Short Term External Debt Statistics

Within the context of the announcement dated August 18, 2021, the results of the studies listed below have been reflected to June 2021 dissemination of Short Term External Debt Statistics, released on August 19, 2021:

- “Export Receivables” and “Import Payables” data under Trade Credits are began to be compiled by the Turkish Statistical Institute (TURKSTAT) using direct reporting method.
- In line with the international methodology, debt securities in the securities statistics is being compiled within the basis of "economic ownership" principle instead of "legal ownership" principle.
- Non-residents’ deposits have been classified by maturity, and long-term deposits have been excluded from the scope of short-term external debt.

Following the aforementioned revisions **“Banks/Loans”, “Banks/ FX Deposits and TRY Deposits” and “Other Sectors/Trade Credits/Import Payables”** items are updated.

Further technical information on the related changes can be found in the economic note named as [“Trade Credit and Advances Due To Exports and Imports in Turkey: A Technical Evaluation of the Change in Data Collection”](#) at “www.tcmb.gov.tr” under “Research and Publications/Research/Research Notes in Economics”.

Statistic	Revision Items			Total Effect
	1. Compliance with International Methodology in Definition of Ownership of Securities	2. Short and Long Term Distinctions in the Deposits of Non-Residents	3. Compilation Study of Trade Credits with Direct Reporting	
Short Term External Debt	Increase (Banks/Loans, repo)	Decrease (Banks/Deposits)	Decrease (Other Sectors/Import Payables)	<b>Decrease (Due to the decrease in Import Payables)</b>