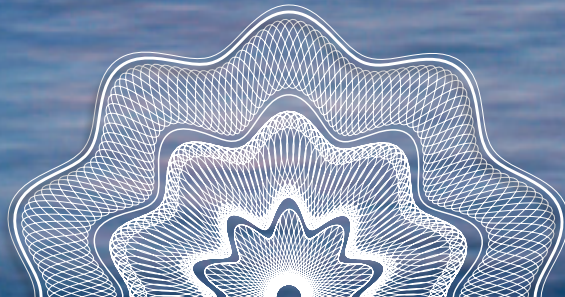




ISTANBUL SCHOOL OF CENTRAL BANKING CATALOG 2014



Istanbul School of Central Banking

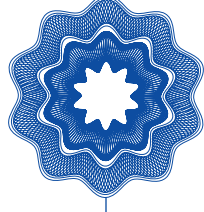
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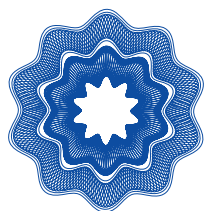
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ISTANBUL SCHOOL OF CENTRAL BANKING

**CATALOG
2014**



Contents

Foreword	7
Introduction.....	8
Events 2014.....	11
Courses.....	13
Introduction to Modelling for Policy Analysis	13
Financial Crises and Credit Frictions in Open Economies.....	14
Seminars	15
Balance of Payments and External Statistics.....	15
Payment Systems and Instruments.....	16
Bayesian Econometric Methods and Forecasting	17
Inflation Targeting after the Crisis: Foundations, Results and Policy Challenges.....	18
Financial Stability, Financial Crises and Monetary Policy.....	19
Foreign Exchange Reserve and Risk Management.....	20
Short-term Forecasting at Central Banks.....	21
Workshops.....	22
Monetary Policy in Developing Economies	22
Macro Workshop 2014	23
IMB Staff and Advisors	25
Administrative Information and Location	29
Application Form	33





A Platform to Better Address the Challenges in Central Banking

It is my pleasure to pronounce that the Istanbul School of Central Banking (İMB), an initiative of the Central Bank of the Republic of Turkey, has successfully achieved its first year. The İMB organized and hosted several research and capacity development programs on various central banking topics to increase cooperation and exchange ideas and experience between central banks. These programs attracted central bankers and economists from all around the world in its opening year of 2013.

In the aftermath of the 2008-2009 financial crisis, the global financial system is facing a series of transitions which is also bringing dramatic changes in the policy and operations of central banks, especially in emerging markets. This period of increased volatility in risk appetite, short-term capital flows and exchange rates accompanied by a growing awareness of financial stability have urged central banks to seek alternative policies.

In such a dynamic environment, international cooperation and dialogue between central banks have become more important than ever. The İMB events and activities are set to be a forum for central bankers and economists around the world to exchange their views and experiences in the field.

The İMB has devised a series of courses, seminars and workshops on various topics of central banking for 2014. These events are tailored to enhance both the theoretical and practical capabilities of the participants. Given the different backgrounds and rich experiences of expected presenters and participants, we believe that these events will lead to fruitful discussions for all selected issues. We are delighted to welcome you to the İMB.

Erdem Başçı
Governor
Central Bank of the Republic of Turkey

INTRODUCTION

Istanbul School of Central Banking

Studying Global Economic Developments, Deriving Conclusions
for Emerging and Developing Economies

The Istanbul School of Central Banking (İMB), founded by the Central Bank of the Republic of Turkey (CBRT), provides a scene for thought-provoking discussions and analyses on global economic and financial challenges with a specific interest in central banking topics. The School organizes research activities and training programs, and engages in technical cooperation with central banks to promote studies on central banking in emerging and developing economies. Hence, the main focus of the School can be summarized as follows:

- *A center to study central banking topics in emerging and developing economies*
- *A platform to analyze global economic developments from central banking perspective*

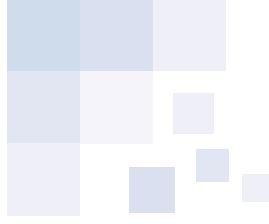
Most of the İMB programs are tailored to elicit distinct ideas from the participants using their backgrounds.

With the aim of gathering experiences, practices and views, the School cooperates with central banks, international institutions and academics globally. Perceiving collaborative effort as a key for addressing the challenges, the School welcomes central bankers and scholars to meet, exchange experiences and ideas, give lectures and study contemporary topics.

About the İMB Events

In order to enhance capacity building for monetary and macroeconomic policy making, the School organizes seminars, courses, workshops, customized bilateral programs and visiting programs. The İMB engineers these events in a way to provide the utmost benefit for the participants. Most İMB events are therefore designed to be *methodological, application-oriented, experience-based and interactive*.

This Catalog provides details about the description, content and format of the events as well as the information necessary for applying.



› Format and Content

The School invites speakers and lecturers from different backgrounds and various institutions to deliver presentations in its events. Therefore, the School welcomes central bankers, scholars and officials from institutions worldwide to contribute to the events. The format includes presentations, short discussions, applications and lectures depending on the content and aim of the event. The contents of the events are usually prepared from practical issues, applied topics, global standards and methodologies derived from the literature or experience. For the 2014 events, the School invites:

- *Experienced central bankers to present mostly practical and applied issues,*
- *Speakers from international institutions to share global standards and perspectives,*
- *Scholars from academia to give lectures in the methodological and theoretical sessions.*

Additionally, speakers from the financial sector may be invited to give presentations in selected events.

› Who Can Apply for the Events?

The İMB accepts applications from experts and officials working for central banks and related policy institutions from all over the world. Those who are interested in applying for the events can refer to the event pages regarding the description of the expected background for prospective applicants.

› Practical Information

Duration: Most events are 3-5 day programs.

Location: Events take place at the İMB facility in Istanbul unless stated otherwise.

Costs: Events are free of charge and the İMB covers the accommodation. For further details, please refer to the administrative section of the catalog.

Language: Events are held in English.

Updates regarding the İMB events can be followed from the İMB website <http://imb.tcmb.gov.tr>.

EVENT DESCRIPTIONS



➤ *The İMB events are typically offered in one of the following five forms:*

COURSES

Courses are designed to be a suitable ground for participants to grasp general understanding of various topics and their applications in central banking. These events are in lecture format and usually delivered by scholars with outstanding experience.

SEMINARS

Seminars aim to refresh and broaden participants' knowledge on particular practices of central banking while providing an opportunity to exchange experiences and learn about country practices. Participants are expected to take a more active role during these programs.

WORKSHOPS

Workshops are designed to provide a platform to bring together the central bankers/scholars and discuss recent literature and country experiences regarding macroeconomic and monetary policy issues.

CUSTOMIZED BILATERAL PROGRAMS

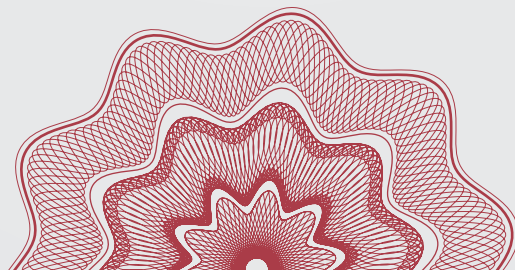
The İMB arranges customized bilateral programs on central banking issues upon request at the İMB Facility or abroad. During these programs, experts from the CBRT or other central banks share their experiences on the chosen topic.

VISITING PROGRAMS

In addition to central banking and research events, the İMB visiting programs welcome visitors from academia, central banks and international institutions. The duration of the programs may vary depending on the specifics of the visit. The İMB will provide program details upon request.



EVENTS 2014



➤ The İMB Events By Date

Courses	Dates	Duration	Apply By
Introduction to Modelling for Policy Analysis	March 31–April 4	5 days	February 26
Financial Crises and Credit Frictions in Open Economies	December 15-19	5 days	October 31

Seminars	Dates	Duration	Apply By
Balance of Payments and External Statistics	April 28-30	3 days	March 14
Payment Systems and Instruments	May 5-7	3 days	March 21
Bayesian Econometric Methods and Forecasting	August 25 - 29	5 days	July 11
Inflation Targeting after the Crisis: Foundations, Results and Policy Challenges	September 8-12	5 days	July 25
Financial Stability, Financial Crises and Monetary Policy	September 15-19	5 days	August 1
Foreign Exchange Reserve and Risk Management	September 29 – October 1	3 days	August 15
Short-term Forecasting at Central Banks	November 10-14	5 days	October 17

Workshops	Dates	Duration	Apply By
Monetary Policy in Developing Economies	May 21-24	4 days	April 9
Macro Workshop 2014	June 2-3	2 days	April 21

Courses

Course 1: Introduction to Modelling for Policy Analysis •

March 31 – April 4, Istanbul

February 26

Francesco Zanetti, University of Oxford

Şebnem Oğuz (sebnem.oguz@tcmb.gov.tr)

Date and Place

Apply by

Instructor

Event Coordinator

Description: This course will help participants to build and operate macroeconomic models for policy analysis. Participants will learn how to set up models from first principles, and then apply methods needed to solve and analyze models for monetary policy making. An introduction to computer software for computer-based applications will also be provided.

Main Topics

- Introduction to general equilibrium models for policy analysis
- Introduction to Matlab and Dynare for implementation of models
- Review of approximation techniques
- Solutions of simple general equilibrium models with computer applications
- Micro foundations of models for monetary policy
- Policy trade-offs and monetary policy strategy
- Introduction to model estimation with computer applications
- Using Dynamic Stochastic General Equilibrium (DSGE) models in central banks

Target Audience

The course aims to familiarize experts and economists at central banks and related institutions with models and methods to analyze monetary theory and policy. Lectures will be accompanied by computer based work in which theory and methods are implemented. No previous knowledge of computer packages is essential as the course will comprise hands-on computer programming sessions.



• Course 2: Financial Crises and Credit Frictions in Open Economies

Date and Place
Apply by
Instructor
Event Coordinator

December 15-19, Istanbul

October 31

Enrique G. Mendoza, University of Pennsylvania and NBER

Arda Tekirdağ [\[arda.tekirdag@tcmb.gov.tr\]](mailto:arda.tekirdag@tcmb.gov.tr)

Description: This course will focus on workhorse quantitative macroeconomic models of small open economies to explain cross country stylized facts of business cycles in advanced and emerging countries, including those of sudden stops, financial crises and credit boom-bust cycles, and to provide a framework to address issues directly relevant for macroprudential policy. The course blends several elements of quantitative small open economy (SOE) real business cycle (RBC) models (pioneered by Prof. Mendoza's work in [AER, 1991]), asset pricing models, and models with incomplete asset markets and credit constraints.

Target Audience

The course aims to familiarize central bankers and experts at other related institutions who are interested in macroeconomic modelling on open economy macro-finance framework and the tools necessary to answer macroprudential policy questions. Since most of the applications covered in the course focus on open economy models, some familiarity with international macroeconomics is helpful.

Main Topics

- Introduction to workhorse models of financial crises and credit frictions in an open-economy (SOEs with incomplete markets)
- Basics of global solution methods using quantitative SOE-RBC models
- Cross-country stylized facts of business cycles and terms-of-trade fluctuations
- Multi-sector SOE-RBC framework to study the role of terms-of-trade in driving business cycles
- Stylized facts of sudden stops and credit boom-bust cycles in emerging economies
- General features of Debt-Deflation (DD) models and lessons from DD theory
- SOE-RBC models with Fisherian debt-deflation mechanism of financial amplification and asymmetry to study sudden stops nested within business cycles
- Stylized facts and models of financial development and global imbalances (if time permits)



Seminars

Seminar 1: Balance of Payments and External Statistics •

April 28-30, Istanbul

March 14

Ahmet Adnan Eken, CBRT

Nurullah Usta nurullah.usta@tcmb.gov.tr

Date and Place

Apply by

Supervisor

Event Coordinator

Description: The importance of timely, comprehensive, coherent and internationally comparable statistics on Balance of Payments (BOP), International Investment Position (IIP) and other related external sector statistics has become more apparent in the aftermath of the recent global financial crisis. The seminar will discuss the methodology for collecting and compiling these statistics in line with internationally accepted standards, and also share the CBRT's experiences on many practical issues. Recent developments and challenges regarding the implementation of the IMF's new Balance of Payments Manual 6th Edition (BPM6) will also be discussed.

Main Topics

- Overview of IMF's new BOP and IIP Manual (BPM6)
- Practice of BOP and IIP Statistics at the CBRT
- International Transaction Reporting System (ITRS) and direct reporting, the practice of International Trade in Services (ITS) Statistics at the CBRT
- Foreign Direct Investment Statistics (Flows and Stocks)
- Overview of IMF's External Debt Statistics Guide
- Practice of selected external debt statistics using the CBRT data
- Loan-by-Loan Data Collection System at the CBRT
- International reserves and reserve adequacy indicators
- Communication of external sector statistics
- Statistical needs emanating from the financial crisis (G-20 Data Gaps Initiative)

Target Audience

The event is aimed at central bank experts whose main responsibility is to compile external sector statistics such as BOP and IIP statistics. The seminar consists of a series of presentations and discussions which will provide the participants with an opportunity to discuss problems encountered at their institutions and also to share their experiences on the compilation process.



• Seminar 2: Payment Systems and Instruments

Date and Place
Apply by
Supervisor
Event Coordinator

May 5-7, Istanbul
March 21
Emre Karpuz, CBRT
Arda Tekirdağ [\[arda.tekirdag@tcmb.gov.tr\]](mailto:arda.tekirdag@tcmb.gov.tr)

Description: This seminar is an overview of international standards and the recent global developments in the payments area including the payment and securities settlement systems and payment instruments. The seminar will provide participants with detailed information on the main technical terms used in the payment systems and payment instruments areas, discuss the international standards and recent global developments in these areas and explain the implementations in Turkey.

Target Audience

The seminar is designed for experts from central banks and related institutions who are interested in payment systems and instruments and the implementation of the payment systems. Participants are encouraged to share their experiences during the seminar.

Main Topics

- Basic concepts used in the payments area
- Payment and securities settlement systems
- International standards for the payment systems
- Payment instruments
- Non-banks in the payments sector
- Legal framework in Turkey
- Global developments in the payments area



Seminar 3: Bayesian Econometric Methods and Forecasting •

August 25-29, Istanbul
July 11

Gianni Amisano, Marek Jarocinski and Matteo Ciccarelli, ECB
Nurullah Usta (nurullah.usta@tcmb.gov.tr)

Date and Place
Apply by
Supervisors
Event Coordinator

Description: The seminar will examine the main Bayesian modelling techniques that are commonly in the interest of central banks in macroeconomic and financial policy analysis. The seminar will have a strictly applied focus and will make use of examples that refer to policy relevant applications. A special emphasis will be given to issues related to forecasting.

Main Topics

- Introduction to Bayesian inference and econometric methods
- Bayesian analysis of linear regression models
- VARs, Structural VARs, Panel VARs
- Dynamic factor models (both Bayesian and classical approaches)
- Bayesian analysis of state space and DSGE models
- Bayesian analysis of Markov Switching models
- Bayesian model combination and forecasting
- Forecast evaluation methods

Target Audience

The event is aimed at central bankers and experts interested in applying quantitative methods at central banks or related institutions. Participants should have some experience of econometrics and are expected to be proficient in least-squares estimation. Knowledge of other techniques and software is desirable but not essential as they will be discussed during the event. The seminar offers scope for active participation through practical exercises. Seminar participants are expected to share their practical modelling and forecasting experiences.



• Seminar 4: Inflation Targeting after the Crisis: Foundations, Results and Policy Challenges

Date and Place

Apply by

Supervisors

Event Coordinator

September 8-12, Istanbul

July 25

Klaus Schmidt-Hebbel, Catholic University of Chile (Former Chief Economist of OECD); Salih Fendoğlu and Hande Küçük, CBRT

Arda Tekirdağ [\[arda.tekirdag@tcmb.gov.tr\]](mailto:arda.tekirdag@tcmb.gov.tr)

Description: The first part of the seminar will present an analysis of the conduct of monetary policy under inflation targeting (IT), discussing its rationale, prerequisites, analytical foundations and results. While the seminar will focus on recent experiences and the relevant academic literature, some emphasis will be given to emerging market economies and monetary policy challenges of IT. The second part of the seminar will focus on the practical issues and the results of implementing inflation targeting framework in an emerging economy from the point of view of Turkey's experience.

Target Audience

The seminar is designed for experts and economists from central banks and related institutions who are interested in policies for price stability. Participants are encouraged to share their experiences during the seminar.

Main Topics

Part 1. Foundations, Results and Policy Challenges

- The pros and cons of IT in comparison to the alternative monetary regimes
- The pre-conditions for successful implementation and development of IT, with an emphasis on emerging market economies
- The review of the theoretical underpinnings of IT to provide analytical foundations for the conduct of monetary policy for price stability
- The review of the empirical and policy results of IT practices, drawing from 25 years of experience from a growing number of industrial and emerging market economies

Part 2. An Emerging Economy Experience

- The IT period and the post-crisis monetary policy framework in Turkey
- Description of how financial stability objective was incorporated in IT regime
- Forecasting, communication scheme and policy framework in Turkey
- Lessons from IT practice for price stability



Seminar 5: Financial Stability, Financial Crises and Monetary Policy •

September 15-19, Istanbul

August 1

José De Gregorio, University of Chile (Former Governor of Central Bank of Chile); Mahir Binici and Salih Fendoğlu, CBRT
Şebnem Oğuz (sebnem.oguz@tcmb.gov.tr)

Date and Place

Apply by

Supervisors

Event Coordinator

Description: The first part of the seminar will present the central features of modern macroeconomic theory that allow us to understand recent economic developments in the global economy as well as the foundations for macroeconomic policies to safeguard financial and price stability. The seminar will also discuss recent financial system developments, regulatory framework and structure of financial sector from the perspective of financial and price stability. In the second part of the seminar, macroprudential and monetary policies for macro-financial stability will be presented from an emerging economy perspective using Turkey's experience as a case study.

Main Topics

Part 1. Financial Stability, Financial Crises and Monetary Policy

- Financial markets and monetary policy
- Financial system, credit channel and financial instability
- Macroprudential policies
- Currency crisis
- Capital flows, financial stability and modern central banking
- Monetary policy and price stability

Part 2. An Emerging Economy Experience

- Monetary policies for macro-financial stability in an emerging economy using the case of Turkey as an example
- Macroprudential policies and unconventional tools for financial stability in an emerging market

Target Audience

The seminar is designed for experts from central banks and related policy institutions who are interested in various aspects of financial and price stability. Participants are encouraged to share their experiences during the seminar.



• Seminar 6: Foreign Exchange Reserve and Risk Management

Date and Place

Apply by

Supervisors

Event Coordinator

September 29 – October 1, Istanbul

August 15

Andrea Buraschi, Imperial College; Emrah Şener, Özyeğin University and Erkan Kilimci, CBRT

Nurullah Usta [\[nurullah.usta@tcmb.gov.tr\]](mailto:nurullah.usta@tcmb.gov.tr)

Description: The objective of this seminar is to discuss current trends in foreign exchange reserve management with a specific focus on risk management. Speakers from international financial institutions, academia and CBRT will present the topic while some central banks share their experiences on a range of issues related to foreign exchange reserves and risk management of reserves. The seminar will be conducted in an interactive fashion thereby providing a good platform for all participants to share their own experiences with peer reserve managers.

Target Audience

The content of the seminar is designed for experts and managers who are involved in reserve and risk management. Participants will be expected to take part in the discussions and share their country experiences.

Main Topics

- Strategic and tactical asset allocation
- Portfolio management
- Performance measurement and attribution
- Measuring and managing financial risks
- Risk budgeting
- Trends and challenges on currency composition of reserves



Seminar 7: Short-term Forecasting at Central Banks •

November 10-14, Istanbul

October 17

Mahmut Günay, Fethi Ögünç and M. Utku Özmen, CBRT
Şebnem Oğuz (sebnem.oguz@tcmb.gov.tr)

Date and Place
Apply by
Supervisors
Event Coordinator

Description: This seminar is an introduction to the use of some practical tools for short-term forecasting at central banks with a special focus on inflation and GDP forecasting. The seminar presents a summary of relevant theory and provides hands-on practical sessions using real data. For computer-based applications, a brief introduction to programming will also be provided during the seminar.

Main Topics

- Theoretical background and introduction to forecasting framework
- An introduction to programming in Eviews and Matlab for forecasting
- Construction and estimation of basic univariate and multivariate models for forecasting
- Forecasting in a data rich environment
- Some practical aspects of short-term inflation and GDP forecasting
- Forecast evaluation methods

Target Audience

The seminar is designed for experts from central banks and related institutions who are interested in short-term forecasting. Participants are expected to be familiar with basic econometrics. Participants are encouraged to share their work experiences during the seminar.



Workshop

• **Workshop 1: Monetary Policy in Developing Economies**

Date and Place

Apply by

Organizing Committee

Event Coordinator

May 21-24, Izmir

April 9

Juan Pablo Nicolini, The Federal Reserve Bank of Minneapolis and
Necati Tekatlı, CBRTArda Tekirdağ (arda.tekirdag@tcmb.gov.tr)

Description: This policy workshop aims to create a platform for exchanging practices, experiences and methodologies, and increasing the interaction between central bankers as well as the policy-oriented scholars in a relaxing environment at the CBRT's summer facility in Izmir. To this end, the workshop brings together central bankers and leading academics to discuss three major topics for monetary policy making in the current global economic developments. The topics of the workshop are: (i) Monetary Policy, Capital Flows and Exchange Rates, (ii) Macroprudential and Monetary Policies for Financial Stability, (iii) Monetary Policy and Commodity Price Movements.

Target Audience

The workshop convenes practitioners from central banks, economists from academia and experts from policy related institutions who are interested in monetary policy making and its macroeconomic implications for developing economies. Participants are expected to have a background on macroeconomics and some experience of central banking.

Format: Each of the three topics will first be discussed by an academic scholar within a lecture format, using empirical and theoretical literature. Then experts from several central banks will give presentations on the given topics from their experiences and relevant policy applications in their countries. Lastly, there will be a panel discussion in which panelists will give insights on the policy making process while harmonizing the academic knowledge with the practical issues addressed in the lectures and presentations.

Main Topics and Academic Lecturers

- Monetary Policy, Capital Flows and Exchange Rates: Lecture Presentation by Tim Kehoe (University of Minnesota)
- Macroprudential and Monetary Policies for Financial Stability: Lecture Presentation by Gianluca Benigno (London School of Economics)
- Monetary Policy and Commodity Price Movements: Lecture Presentation by Juan Pablo Nicolini (Federal Reserve Bank of Minneapolis)

The Workshop Venue in Izmir**For Updates**

The final program of the workshop and any updates will be posted on the İMB website (<http://imb.tcmb.gov.tr>).

Workshop 2: Macro Workshop 2014 •

June 2-3, Istanbul

April 21

Ayşe İmrohoroğlu, University of Southern California; Fatih Güvenen,
University of Minnesota and Necati Tekatlı, CBRT
Şebnem Oğuz (sebnem.oguz@tcmb.gov.tr)

Date and Place

Apply by

Organizing Committee

Event Coordinator

Description: This program is a research workshop in which leading scholars from academia and policy institutions come together and give presentations on recent advances in theoretical and empirical research on issues regarding macroeconomics and central banking.

Speakers: The workshop is expected to comprise of 10-12 speakers from academics and policy institutions. Among the keynote speakers of this year's workshop are Charles Evans, the President of the Federal Reserve Bank of Chicago and Robert E. Hall, Professor of Economics at Stanford University.

Target Audience

The workshop is designed for researchers and economists from central banks, policy institutions and scholars from universities who are interested in the recent developments of academic literature in macroeconomics and central banking.

For Updates

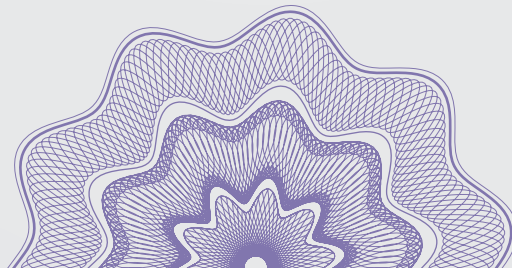
The final program of the workshop and any updates will be posted on the İMB website (<http://imb.tcmb.gov.tr>).

From the Summer Workshop 2013





İMB STAFF and ADVISORS

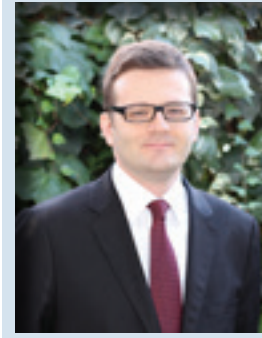


İMB Staff



Necati Tekatlı
Director General

PhD: University of Iowa, Economics
MA: University of Iowa, Economics
BS: Middle East Technical University, Mathematics
Research Interests: Bayesian Econometrics,
 Time Series Macroeconomics and Business Cycles



Serkan İmişiker
Deputy Director General

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Şerife Genç
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Birol Kanık
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BA: Bilkent University, Economics
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Gönül Şengül
Economist

PhD: University of Texas at Austin, Economics
MS: University of Texas at Austin, Economics
MA: Sabancı University, Economics
BS: Istanbul Technical University, Management Engineering
Research Interests: Macroeconomics and Labor Economics



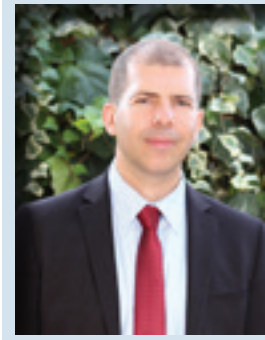
Mehmet Fatih Ulu
Economist

PhD: University of Chicago, Economics

MA: University of Chicago, Economics

BS: Istanbul Technical University, Management Engineering

Research Interests: International Economics, Macroeconomics and Industrial Organization

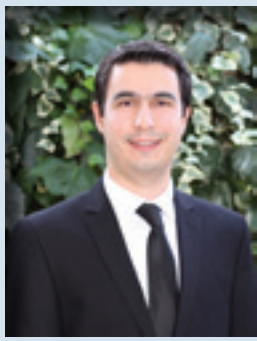


Gökhan Yılmaz
Economist

MA: Middle East Technical University, Economics

BA: Marmara University, Economics

Research Interests: Macroeconomics, Growth and Development, Industrialization



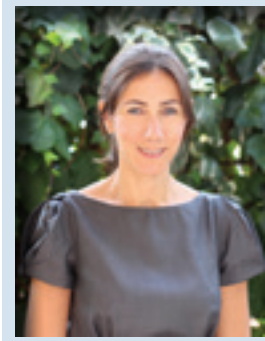
Osman Furkan Abbasoğlu
Economist

PhD: University of Southern California, Economics

MA: University of Southern California, Economics

BA: Bogazici University, Economics

Research Interests: Macroeconomics, Computational Economics, Business Cycles, Banking, Health Economics



Şebnem Oğuz
Central Bank Expert and Event Coordinator

MA: Duke University, Economics

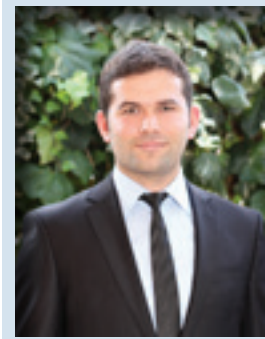
BS: Middle East Technical University, Economics



Arda Tekirdağ
Central Bank Expert and Event Coordinator

MA: University of Minnesota, MBA

BS: Middle East Technical University, Economics



Nurullah Usta
Central Bank Expert and Event Coordinator

MA: Bogazici University, Economics

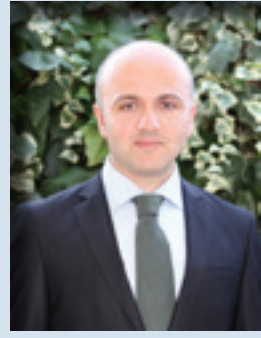
BS: Yıldız Technical University, Computer Engineering

İMB Staff



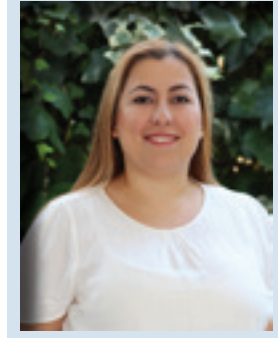
Sema Çelikbaş Acar
Event Coordinator

BA: Ankara University, Public Finance



Yakup Baysal
Event Coordinator

BA: Gazi University, Public Administration



Ceren Öztürk
Executive Assistant

MBA: European School of Economics
MS: Middle East Technical University, International Relations
BA: Hacettepe University, American Culture and Literature

• İMB Academic Advisors



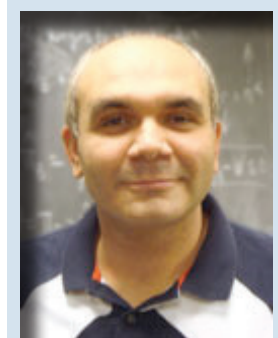
Daron Acemoğlu
Professor, MIT

PhD: London School of Economics
MS: London School of Economics
BA: University of York
Research Interests: Political Economy, Economic Development, Economic Growth, Economic Theory, Technology, Income and Wage Inequality, Human Capital and Training, Labor Economics, Network Economics



Ayşe İmrohoroglu
Professor, University of Southern California

PhD: University of Minnesota, Economics
MA: University of Minnesota, Economics
BS: Middle East Technical University, Economics
Research Interests: Business Cycles, Inflation, Unemployment Insurance and Social Security

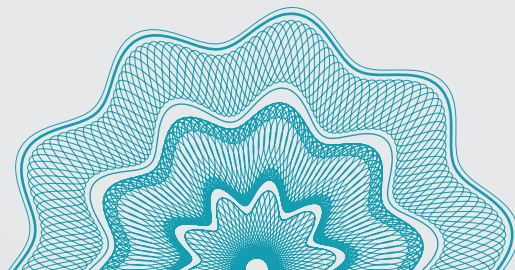


Fatih Güvenen
Professor, University of Minnesota

PhD: Carnegie Mellon University, Economics
MA: Carnegie Mellon University, Economics
BA: Bilkent University, Electrical and Electronics Engineering
Research Interests: Income Inequality, Heterogeneous Agent Search Theory, Asset Pricing Models



ADMINISTRATIVE INFORMATION and LOCATION





Application

All applicants should apply to the events using the application form attached to this catalog or available on the İMB website (<http://imb.tcmb.gov.tr>) before the application deadlines. We will send a confirmation e-mail when we receive your application. After the evaluation process, you will receive an additional e-mail regarding the status of your application. Updates regarding the İMB events could be accessed from the İMB website.

Costs and Accommodation

The İMB events do not require an admission fee. During the events, the İMB covers the costs of breakfasts, lunches, coffee breaks and the social program including a gala dinner. The costs of accommodation will also be covered by the İMB, starting one day prior to the event, until the following day of the event's final day. The İMB provides assistance for transportation from/to the airport. If participants would like to extend their stay, they will be responsible for any additional costs they incur. For further information, please contact us at imb@tcmb.gov.tr.

Events Location

All courses and seminars take place at the İMB facility in Istanbul. For workshop locations, please refer to the corresponding workshop pages of this catalog. In case of any changes, participants will be informed prior to the start of the event.

Cancellation Policy

Please inform us at least 5 days in advance if you must cancel your attendance.

Visas

Please check the link below to see if you are required to have a visa to visit Turkey:

<http://www.mfa.gov.tr/visa-information-for-foreigners.en.mfa>

If you need a visa to travel to Turkey, we suggest, you contact the relevant Turkish Embassy as soon as possible to ensure that the necessary formalities are completed on time.

Medical Insurance

The İMB does not provide any medical insurance.

Language

All events are held in English.

Dress code

The dress code for the events is smart casual.

The Istanbul School of Central Banking (İMB) is on the coast of Fenerbahçe, facing the sun-drenched Prince's Islands. The district of Fenerbahçe was named after a lighthouse built by Sultan Suleyman the Magnificent in 1562 to aid maritime navigation. The neighborhood has three picturesque parks, Fenerbahçe Park, Kalamış Park and Göztepe Park, which are attractive places to enjoy a beautiful day in Istanbul.

How to get there



Istanbul School of Central Banking
Fener Kalamış Cad. Atlıhan Sok.
No:30/A 34726 Fenerbahçe-Kadıköy
Istanbul, Turkey

+90 216 542 31 34

 <http://imb.tcmb.gov.tr>

APPLICATION FORM

After filling out this application form, please e-mail to imb@tcmb.gov.tr or fax to **+90 216 542 31 34**. Applicants can apply for multiple courses. If you need an electronic copy of the form, please visit İMB website <http://imb.tcmb.gov.tr> or contact us via e-mail.

I. Event	
Event Title:	
Event Date:	
II. Personal Information	
First Name:	
Last Name:	
Ms. <input type="checkbox"/> Mr. <input type="checkbox"/>	
Country and City:	
Institution:	
Department:	
Position:	
E-mail:	
Phone:	
Fax:	
<i>Please provide a short description of your duties at your current job:</i>	
<i>How will this event benefit your work?</i>	
<i>Other relevant information:</i>	

ISTANBUL SCHOOL OF CENTRAL BANKING

Istanbul School of Central Banking

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