

**PRESS RELEASE ON THE MEMORANDUM OF UNDERSTANDING WITH THE  
EUROPEAN CENTRAL BANK**

A Memorandum of Understanding (MoU) was signed between the Central Bank of the Republic of Turkey (CBRT) and the European Central Bank (ECB) today in Frankfurt, Germany by Dr. Erdem Başçı, Governor of the CBRT and Mario Draghi, President of the ECB.

The MoU lays the ground for continued cooperation in the field of central banking through regular dialogue at technical and policy level and possible staff exchanges.