

Press Release on Reserve Requirements

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Considering the latest developments in financial markets, reserve requirement ratios have been changed as follows to support the financial stability.

- The upper limit for the FX maintenance facility within the reserve options mechanism has been lowered from 40 percent to 30 percent.
- Reserve requirement ratios for FX liabilities have been increased by 100 basis points for all maturity brackets.

With the revision in FX maintenance facility within the reserve options mechanism, 2.8 billion US dollars of FX liquidity will be provided to the market, whereas 7,2 billion TL will be withdrawn. As a result of the increase in FX reserve requirement ratios, 3 billion USD of FX liquidity will be withdrawn from the market.

Contact

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