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ABBREVIATIONS

AMA : Automobile Manufacturers Association
BIS : Bank for International Settlements
BoE : Bank of England
BoJ : Bank of Japan
BRSA : Banking Regulation and Supervision Agency
CAR : Capital Adequacy Ratio
CBRT : Central Bank of the Republic of Turkey
CDS : Credit Default Swap
CMB : Capital Markets Board
CPI : Consumer Price Index
CRA : Central Registry Agency
ECB : European Central Bank
EMBI : Emerging Markets Bond Index
EU : European Union
FASB : Financial Accounting Standards Board
FDIC : Federal Deposit Insurance Corporation
Fed : Federal Reserve System
FHFA : Federal Housing Finance Agency
FSE : Financial Strength Index
FSF : Financial Stability Forum
G-20 : Group of 20
G-8 : Group of 8
GAAP : Generally Accepted Accounting Principles
GAP : Southeastern Anatolian Project
GDDS : Government Domestic Debt Security
GDP : Gross Domestic Product
IASB : International Accounting Standards Board
IFRS : International Financial Reporting Standards
IFS : International Financial Statistics
IMF : International Monetary Fund
ISE : Istanbul Stock Exchange
MBS : Mortgage Backed Securities
MPC : Monetary Policy Committee
NPL : Non Performing Loans
<table>
<thead>
<tr>
<th>Abbreviation</th>
<th>Description</th>
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<tbody>
<tr>
<td>PPI</td>
<td>Producer Price Index</td>
</tr>
<tr>
<td>ROA</td>
<td>Return on Assets</td>
</tr>
<tr>
<td>ROE</td>
<td>Return on Equity</td>
</tr>
<tr>
<td>RSCI</td>
<td>CBRT Real Sector Confidence Index</td>
</tr>
<tr>
<td>SCT</td>
<td>Special Consumption Tax</td>
</tr>
<tr>
<td>SDIF</td>
<td>Savings Deposit Insurance Fund</td>
</tr>
<tr>
<td>SEE</td>
<td>State Economic Enterprise</td>
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<tr>
<td>SLF</td>
<td>Short-term Liquidity Facility</td>
</tr>
<tr>
<td>SLS</td>
<td>Special Liquidity Scheme</td>
</tr>
<tr>
<td>SPO</td>
<td>State Planning Organization</td>
</tr>
<tr>
<td>TAF</td>
<td>Term Auction Facility</td>
</tr>
<tr>
<td>TFRS</td>
<td>Turkish Financial Reporting Standard</td>
</tr>
<tr>
<td>TiM</td>
<td>Turkish Exporters Assembly</td>
</tr>
<tr>
<td>TMS</td>
<td>Turkish Accounting Standard</td>
</tr>
<tr>
<td>TSLF</td>
<td>Term Securities Lending Facility</td>
</tr>
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<td>USA</td>
<td>United States of America</td>
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<tr>
<td>VAT</td>
<td>Value Added Tax</td>
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<td>VIX</td>
<td>Chicago Board of Exchange Volatility Index</td>
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<tr>
<td>WEO</td>
<td>World Economic Outlook</td>
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