SECTORAL INFLATION EXPECTATIONS

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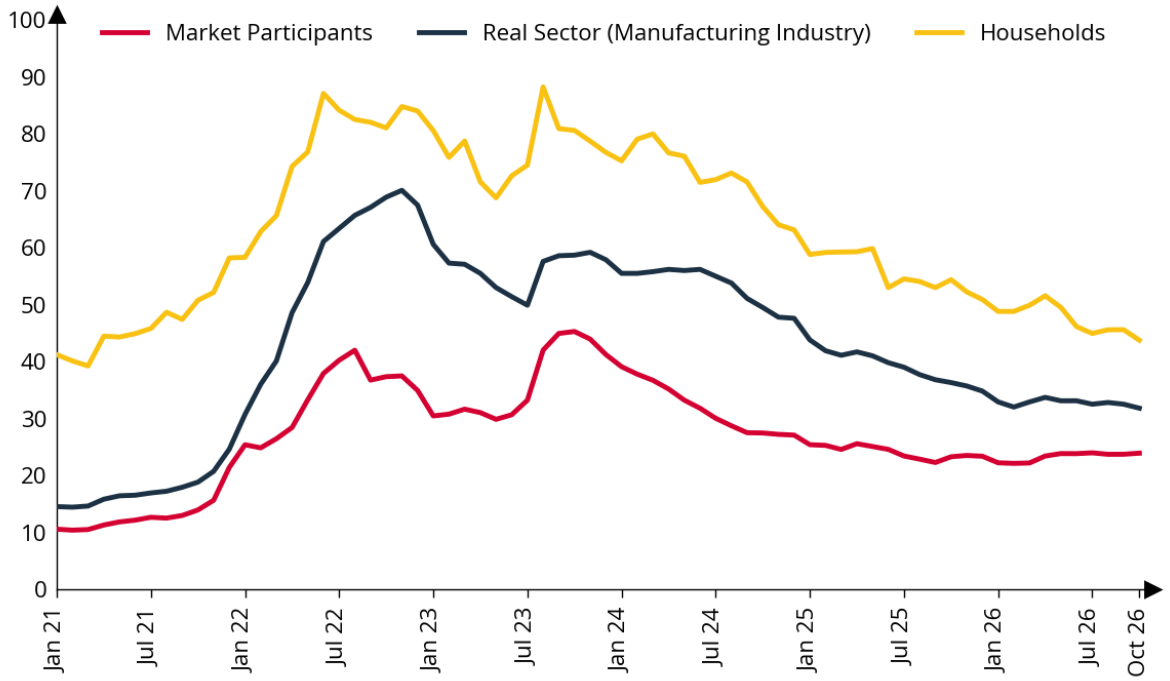
Sectoral Inflation Expectations

Sectoral Inflation Expectations are obtained by compiling the 12-month-ahead annual consumer inflation expectations of financial and real sector experts, manufacturing industry firms and households, based respectively on the Survey of Market Participants, the Business Tendency Survey and the Household Expectations Survey conducted in cooperation with Turkish Statistical Institute.

In October 2026, 12-month-ahead annual inflation expectations, compared to the previous month, increased by **0.19** points to **23.89** percent for market participants, while decreased by **0.70** points to **31.80** percent for real sector, by **1.85** points to **43.75** percent for households.

Graph 1: Inflation Expectations (12-Month-Ahead, %)



The percentage of households expecting the inflation rate to decrease in the next 12 months, compared to the previous month, increased by **0.31** points to **16.56** percent.

Table 1: Inflation Outlook (%)

(%)	12-Month-Ahead Inflation Expectations of Market Participants	12-Month-Ahead Inflation Expectations of Real Sector	12-Month-Ahead Inflation Expectations of Households	Percentage of Households Expecting the Inflation Rate to Decrease
October 2025	23.26	36.30	54.39	
September 2026	23.70	32.50	45.60	16.25
October 2026	23.89	31.80	43.75	16.56
	↑↑	↓↓	↓↓	↑

Note: Short arrows indicate monthly changes, while long arrows indicate annual changes. Apart from proportion of households expecting a fall in inflation, navy blue colored arrows represent decreases and red colored arrows represent increases.