

PRESS RELEASE ON RAISING THE RESERVE OPTION COEFFICIENTS

In view of the latest developments in global markets, with an aim to boost the financial stability, the ROCs for all tranches of FX reserves that might be held for Turkish lira reserve requirements have been increased by “0.1” points.

Banks have been consistently using the facility and the utilization ratio is 89 percent (53.4/60). At present, USD 25.9 billion is being held for Turkish lira reserve requirements. Should this facility continue to be used at the same level, the expected figure for the increase in the Central Bank FX reserves is approximately USD 1.8 billion.

The new regulation will be effective as of the calculation period dated 24 October 2012 and the maintenance period will begin on 9 November 2012.