

2 August 2010

**PRESS RELEASE ON THE RESULTS OF
“THE CONTEST FOR ACADEMIC STUDIES” ORGANIZED BY
THE CENTRAL BANK OF THE REPUBLIC OF TURKEY**

The Central Bank of the Republic of Turkey organized a “*Contest for Academic Studies*” with a view to supporting academic studies in the field of the Turkish economy, central banking or monetary policy and making these studies accessible to a larger audience, and announced it to the public with the press release of 04 February 2010, no.05.

At the end of the evaluation process, each of the three applicants listed below have been awarded an academic encouragement award and a prize of TL 1,500.- for their respective studies.

- Serkan Çiçek with “Globalization and Inflation: Global Output Gap Hypothesis – Turkish Case”,
- Nergiz Dinçer with “Central Bank Transparency: Causes, Consequences and Updates”,
- Bedri Kamil Onur Taş with “Optimal Monetary Policy Regime for Oil Producing Developing Economies: Implications for Post-War Iraq”.