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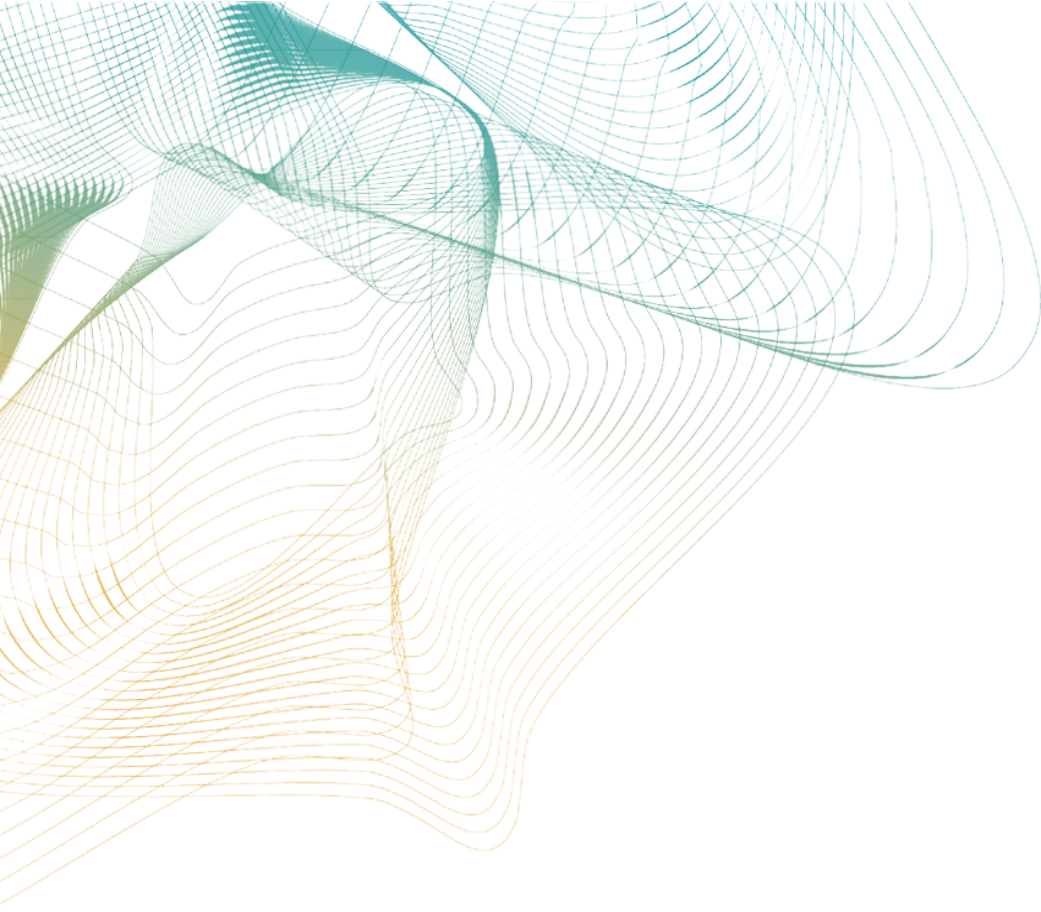
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## Abbreviations

<b>AEPS</b>	Auto-Enrollment Pension System
<b>AER</b>	Adjusted for Exchange Rate
<b>BAT</b>	Banks Association of Turkey
<b>BCBS</b>	Basel Committee on Banking Supervision
<b>BIS</b>	Bank for International Settlements
<b>BIST</b>	Borsa Istanbul
<b>BITT</b>	Banking and Insurance Transactions Tax
<b>BRSA</b>	Banking Regulation and Supervision Agency
<b>CAR</b>	Capital Adequacy Ratio
<b>CBRT</b>	Central Bank of the Republic of Turkey
<b>CCB</b>	Capital Conservation Buffer
<b>CDS</b>	Credit Default Swap
<b>CMB</b>	Capital Markets Board of Turkey
<b>CPMI</b>	Committee on Payments and Market Infrastructures
<b>CVA</b>	Credit Valuation Adjustment
<b>D-SIB</b>	Domestic Systemically Important Bank
<b>DLT</b>	Distributed Ledger Technology
<b>EAD</b>	Exposure at Default
<b>EBITDA</b>	Earnings Before Interest, Taxes, Depreciation and Amortization
<b>ECB</b>	European Central Bank
<b>EMEs</b>	Emerging Market Economies
<b>EPFR</b>	Emerging Portfolio Fund Research
<b>EURIBOR</b>	Euro Interbank Offered Rate
<b>Fed</b>	Federal Reserve System
<b>FOMC</b>	Federal Open Market Committee
<b>FX</b>	Foreign Exchange
<b>FXNGP</b>	Foreign Exchange Net General Position
<b>GDP</b>	Gross Domestic Product
<b>G20</b>	Group of Twenty
<b>G-SIB</b>	Global Systemically Important Banks
<b>IFS</b>	International Financial Statistics
<b>IMF</b>	International Monetary Fund
<b>IPI</b>	Industrial Production Index
<b>KGF</b>	Credit Guarantee Fund

<b>KOSGEB</b>	Small and Medium Enterprises Development Organization
<b>LCR</b>	Liquidity Coverage Ratio
<b>LGD</b>	Loss-Given-Default
<b>LHA</b>	Left-hand Axis
<b>LIBOR</b>	London Interbank Offered Rate
<b>LLW</b>	Late Liquidity Window
<b>LNG</b>	Liquefied Natural Gas
<b>LTV</b>	Loan-to-Value Ratio
<b>MCB</b>	Mortgage-Covered Bond
<b>MKK</b>	Central Securities Depository of Turkey
<b>MPP</b>	Macroprudential Policy
<b>NBFI</b>	Non-Bank Financial Institutions
<b>NPL</b>	Non-Performing Loan
<b>NSFR</b>	Net Stable Funding Ratio
<b>OECD</b>	Organisation for Economic Co-operation and Development
<b>OPEC</b>	Organization of Petroleum Exporting Countries
<b>Q</b>	Quarter
<b>PCC</b>	Personal Credit Card
<b>PD</b>	Probability of Default
<b>PDP</b>	Public Disclosure Platform
<b>PMC</b>	Pension Monitoring Center
<b>PMI</b>	Purchasing Managers Index
<b>PPP</b>	Public-Private Partnership
<b>PPS</b>	Private Pension System
<b>RCAP</b>	Regulatory Consistency Assessment Programme
<b>ROM</b>	Reserve Options Mechanism
<b>RLS</b>	Retail Loan Score
<b>RR</b>	Reserve Requirement
<b>RWA</b>	Risk-Weighted Assets
<b>SCT</b>	Special Consumption Tax
<b>SDIF</b>	Savings Deposit Insurance Fund
<b>SME</b>	Small and Medium-Sized Enterprises
<b>TFRS</b>	Turkish Financial Reporting Standards
<b>TIBOR</b>	Tokyo Interbank Offered Rate
<b>TOBB</b>	Union of Chambers and Commodity Exchanges of Turkey
<b>TOKI</b>	Housing Development Administration of Turkey
<b>TRY/TL</b>	Turkish Lira

<b>TURKSTAT</b>	Turkish Statistical Institute
<b>USA</b>	United States of America
<b>VAT</b>	Value Added Tax
<b>WB</b>	World Bank



CENTRAL BANK OF THE REPUBLIC OF TURKEY  
Head Office  
Anafartalar Mah., İstiklal Cd. 10 Ulus, 06050  
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