

**PRESS RELEASE ON RAISING THE RESERVE OPTION
COEFFICIENTS**

With a view to supporting the financial stability in the light of the latest developments in global markets, the ROCs for all tranches of FX reserves (except for the first tranche of 40 percent) and those for all tranches of gold reserves have been raised by “0.1” and “0.2” points, respectively.

Banks have been consistently using the facilities and the utilization ratio is 90.5 percent (54.3/60) for FX and 90.2 percent (27.1/30) for gold. At present, foreign exchange worth USD 28.5 billion and 198 tons of gold worth USD 11 billion are being held for Turkish lira reserve requirements. Should this facility continue to be used at the same level, the expected increases in Central Bank FX and gold reserves are approximately USD 0.5 billion and 33.1 tons of gold worth USD 1.8 billion, respectively.

Changes will be effective as of the calculation period dated 23 November 2012 for FX and 7 December 2012 for gold; and the maintenance period will begin on 7 December and 21 December 2012, respectively.