

PRESS RELEASE ON OPEN MARKET OPERATIONS

Based on the Turkish lira liquidity forecasts, the Monetary Policy Committee (MPC) decided, at its meeting of 18 October 2012, to set the amount of daily funding via one-week quantity auctions between 0.5 and 6.5 billion Turkish liras until the next MPC meeting to be held on 20 November 2012.

As for one-month repo auctions, the upper limit for each auction to be held between 19 October – 20 November 2012 has been set as 4 billion Turkish liras.

In case of unexpected significant changes in liquidity conditions, the CBRT may provide funds regardless of pre-announced limits.