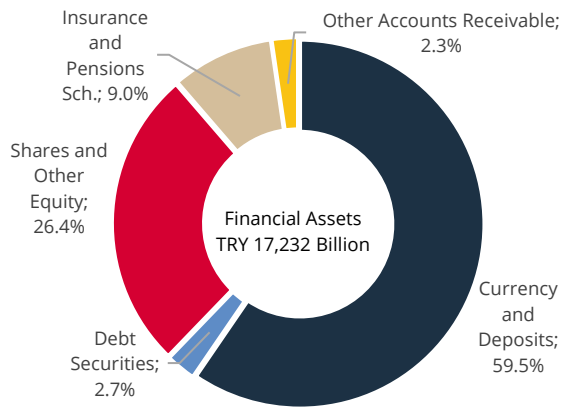


## VI. Households

In 2024Q3, household financial assets increased by TRY 1,394 billion quarter-on-quarter and reached TRY 17,232 billion (Chart 24). The quarterly increase was due to the TRY 1,047 billion rise in transactions and the TRY 348 billion rise in valuation. Deposits recorded TRY 611 billion worth of transactions and an exchange rate-driven valuation of TRY 173 billion (Chart 25).

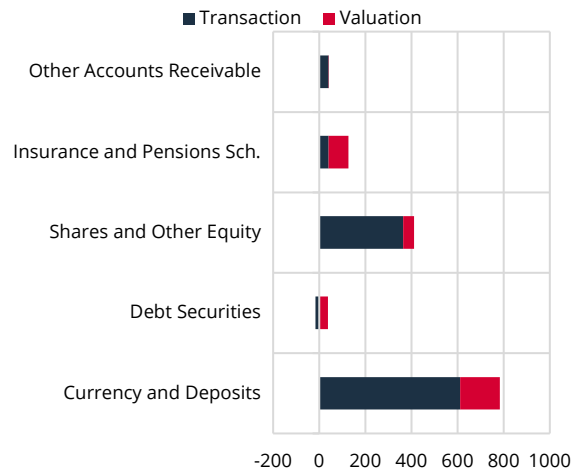
**Chart 24: Breakdown of Financial Assets by Instruments, Stock (%)**



Source: CBRT

Last Observation: 2024-III

**Chart 25: Financial Assets, Flow (TRY Billion)**

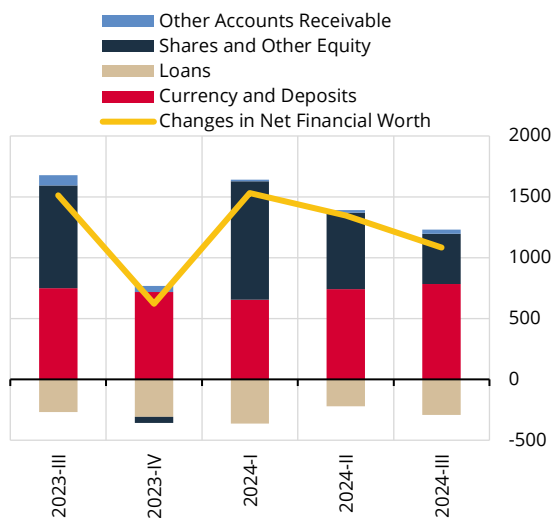


Source: CBRT

Last Observation: 2024-III

In the same period, household liabilities posted a quarter-on-quarter rise of TRY 310 billion, and almost all of this increase was driven by transactions. Accordingly, the sector's net financial position was up by TRY 1,085 billion in the third quarter of 2024, driven by the increase in currency and deposits and shares and other equity (Chart 26). An analysis of household indebtedness indicators reveals that while the ratio of household debt to GDP (9.5%) and the ratio of debt to total financial assets (22%) remained flat compared to the previous quarter, the ratio of debt to disposable income (22%) continued to decline (Chart 27).

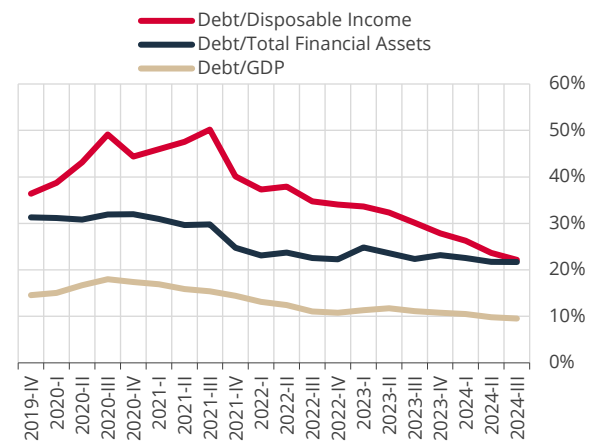
**Chart 26: Change in Net Financial Position of Households (TRY Billion)**



Source: CBRT

Last Observation: 2024-III

**Chart 27: Household Debt (%)**



Sources: CBRT, TURKSTAT.

Last Observation: 2024-III